

SCHOOL DISTRICT NO. 29 – ANNEX
An Oregon Public Charter School

BASIC FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2019

SCHOOL DISTRICT NO. 29 - ANNEX
 Basic Financial Statements and Supplementary Information
 Year Ended June 30, 2019

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SCHOOL DISTRICT NO. 29 - ANNEX
Basic Financial Statements and Supplementary Information
Year Ended June 30, 2019

District Address

402 Annex Road
Ontario, OR 97914

DISTRICT OFFICIALS AND BOARD MEMBERS
AS OF JUNE 30, 2019

<u>Official</u>	<u>Name</u>	<u>Mailing Address</u>	<u>Term Expires</u>
<u>Board Members</u>			
Chairman	Todd Johnson	402 Annex Road Ontario OR 97914	2023
Vice-Chair	Sharona Olsen	402 Annex Road Ontario OR 97914	2020
Member	Sally Baker	402 Annex Road Ontario OR 97914	2020
Member	Ken Parker	402 Annex Road Ontario OR 97914	2023
Member	Joe White	402 Annex Road Ontario OR 97914	2020

District Officials

Administrator	Steve Bishop
Deputy Clerk	Allison Nunez



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors:
School District No. 29 - Annex
Ontario, Oregon 97914

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of School District No. 29 - Annex, Ontario, Oregon, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of School District No. 29 - Annex, Ontario, Oregon, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited School District No. 29 - Annex, Ontario, Oregon's 2018 financial statements, and we expressed an unmodified audit opinion on those financial statements in our report dated December 19, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018 is consistent, in all material respects, with the audited financial statements from which it is derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the management's discussion and analysis and budgetary comparison information on pages 4 through 7 and 33 through 42 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as whole.

Other Information

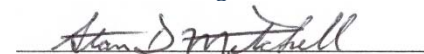
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District No. 29 - Annex, Ontario, Oregon's financial statements as a whole. The *Non-Major Fund Combining Schedules, Other Budgetary Comparison Schedules, and the Information Required by Oregon Department of Education* are presented for purposes of additional analysis and are not a required part of the financial statements.

The *Non-Major Fund Combining Schedules, Other Budgetary Comparison Schedules, and the Information Required by Oregon Department of Education* are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Report on Other Legal and Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated November 20, 2019 on our consideration of School District No. 29 – Annex's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Gaslin Accounting CPA's PC



Stan D Mitchell CPA

November 20, 2019

SCHOOL DISTRICT NO. 29 - ANNEX

Management's Discussion and Analysis

Year Ended June 30, 2019

Management's discussion and analysis of School District No. 29 – Annex's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2019. Please read it in conjunction with the District's financial statements.

FINANCIAL HIGHLIGHTS

- The District's net position increased by \$168,141 as compared to a net increase of \$221,836 in the prior year.
- Total revenues increased \$178,957.
- Current assets, which consist primarily of cash and cash investments increased by \$143,546.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the District as a whole and present a longer-term view of the District's finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

REPORTING THE DISTRICT AS A WHOLE

One of the most important questions asked about the District's finances is, "Is the District as a whole better off as a result of the year's activities?" The *Statement of Net Position* and the *Statement of Activities* report information about the District as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's *net position* and changes in them. You can think of the District's net position – the difference between assets and liabilities – as one way to measure the District's financial health, or *financial position*. Over time, increases or decreases in the District's net position are one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's property tax base, to assess the *overall health* of the District.

REPORTING THE DISTRICT'S FUNDS

The fund financial statements provide detailed financial information about the most significant funds – not the District as a whole. The District has two kinds of funds – governmental and proprietary funds.

Governmental funds are where the District's basic services are reported and focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental activities (reported in the *Statement of Net Position* and the *Statement of Activities*) and governmental funds in a reconciliation at the bottom of the fund financial statements.

Proprietary Funds - The District maintains one type of proprietary fund that is also considered an *Internal Service Fund*. This is a fund used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service fund to account for some unemployment costs and to maintain a reserve should it be needed in future years. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

SCHOOL DISTRICT NO. 29 - ANNEX

Management's Discussion and Analysis

Year Ended June 30, 2019

THE DISTRICT AS A WHOLE

The analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the District's governmental activities. The District's net position increased \$168,141 from a year ago from \$1,714,709 to \$1,882,850, an increase of about 10 percent. Current assets (which consist primarily of cash and cash investments) increased \$143,546 or about 9 percent.

TABLE 1

	Governmental Activities	
	2019	2018
Assets:		
Current Assets	\$ 1,766,521	\$ 1,622,975
Net Capital Assets	435,504	421,960
Non-Current Assets	5,156	1,170
Total Assets	2,207,181	2,046,105
Deferred Outflows of Resources	417,394	238,410
Liabilities:		
Current Liabilities	7,376	5,365
Net Pension Liability	617,588	441,537
Total Liabilities	624,964	446,902
Deferred Inflows of Resources	116,761	122,904
Net Position:		
Net Investment in Capital Assets	435,504	421,960
Restricted	23,978	21,167
Unrestricted	1,423,368	1,271,582
Total Net Position	\$ 1,882,850	\$ 1,714,709

TABLE 2

	Governmental Activities	
	2019	2018
Revenues:		
Charges for Services	\$ 800	\$ 1,225
Operating Grants	96,103	97,040
General Revenues:		
Property Taxes Levied	199,780	198,994
State School Fund	1,450,062	1,291,627
Common School Fund	9,571	9,825
Other General Revenues	7,052	5,495
Unrestricted Investment Earnings	49,149	29,354
Total Revenues	1,812,517	1,633,560
Program Expenses:		
Instruction	1,058,324	845,385
Support Services	498,669	486,608
Community Services	87,383	79,731
Total Program Expenses	1,644,376	1,411,724
Change in Net Position	\$ 168,141	\$ 221,836

Total revenues increased \$178,957 or about 11 percent. This change was primarily due to increases in state funding.

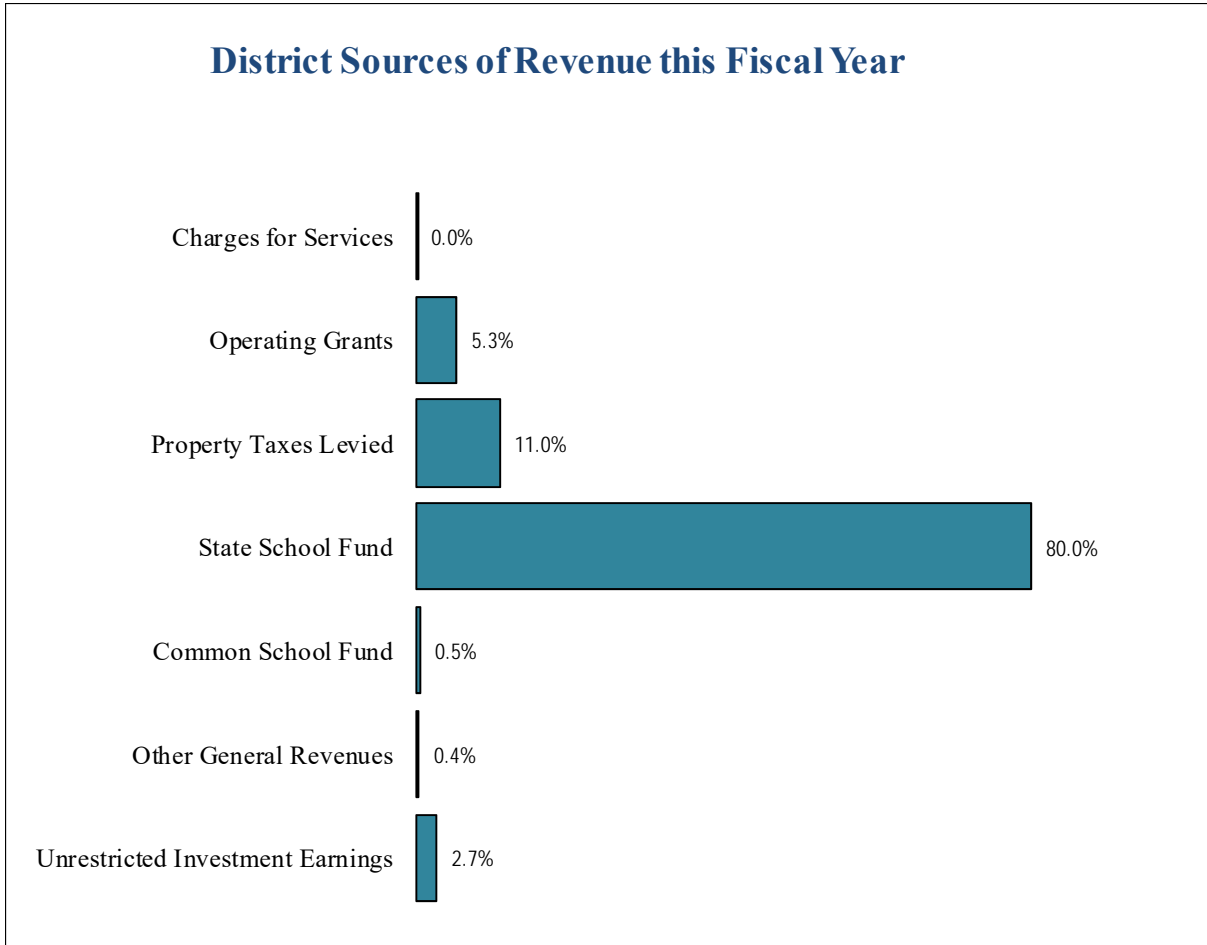
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Management's Discussion and Analysis

Year Ended June 30, 2019

THE DISTRICT AS A WHOLE – (Continued)

The following graph illustrates the current funding sources of the District as a percentage of the total revenues it received in the current fiscal period:



THE GENERAL FUND

Total *General Fund* revenues increased \$177,038 to \$1,706,450. *General Fund* expenditures increased by \$229,937 to \$1,524,232. The net change in fund balance of \$47,756 increased the total ending fund balance to \$1,302,704, about a 4 percent increase. The *General Fund* also made operating transfers totaling \$134,462 (*Capital Projects Fund*, \$100,000; and *School Lunch Fund*, \$34,462).

THE CAPITAL PROJECTS FUND

The Capital Projects Fund received a transfer from the General Fund for \$100,000 and expended \$11,602 on various improvements, resulting in a net change in fund balance of \$88,398. Ending fund balance is \$288,398.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District budgeted for \$1,505,311 in total revenues in the *General Fund*, total instruction expenditures of \$1,091,755, total supporting services expenditures of \$563,830, and general and other financing uses of \$157,127, for a budgeted decrease in fund balance of \$307,401. The budgeted decrease of \$307,401, together with a budgeted planned reserve of \$768,477, totals a budgeted decrease of \$1,075,878. The *General Fund* had actual total revenues of \$1,706,450 or \$201,139 more than the budgeted. Actual total expenditures and other uses were \$1,658,594 which was \$154,118 less than the budgeted amounts.

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Management's Discussion and Analysis

Year Ended June 30, 2019

CAPITAL ASSETS

The District's investment in capital assets for its governmental activities as of June 30, 2019 amounted to \$2,064,891 of cost, less accumulated depreciation of \$1,629,387 leaving \$435,504 in net capital assets. This investment in capital assets includes land, buildings, equipment, and improvements of the District. The District capitalized \$26,658 of capital outlay during the year.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The 2019-2020 budget is based on an estimate of \$1,475,000 in funds to be received by the State School Fund plus approximately \$236,850 in local revenues and other state sources. In addition to State School Fund monies, we are expecting to receive Federal funding totaling approximately \$104,723. The 2019-2020 school year is the first in our state funding biennium, funded at 49%.

Effective in October 2010 Annex School District No. 29 changed the status of its K-8 school to a Charter School as designated by the Oregon Department of Education.

As one can see from the 2019-2020 and prior, budget documents, we have worked diligently over the past six years to significantly increase our budget reserves. Our beginning fund balance for this fiscal year is \$1,300,000. We hope to use some of these monies to explore the possibility of constructing additional classrooms to eventually replace the oldest part of our building. We have also included monies in this year's budget to purchase: used modular buildings; a new SUV for student transportation; a greenhouse to give students hands-on science experiences; and upgrades to our playground for all age groups.

We will continue to contract with Malheur ESD to provide support services that we normally could not fund, based on our small size. These include: technology services; counseling; special education support; speech and language services; curriculum; teacher training; and fiscal services. This has proven to be an excellent partnership and value for our school district.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact our District Deputy Clerk at our mailing address: 402 Annex Road, Ontario, OR 97914.

BASIC FINANCIAL STATEMENTS

SCHOOL DISTRICT NO. 29 - ANNEX

Statement of Net Position

June 30, 2019

<u>ASSETS</u>	Governmental	Total Primary Government	
Current Assets:	Activities	2019	2018
Cash and Cash Investments	\$ 1,754,222	\$ 1,754,222	\$ 1,583,445
Property Taxes Receivable	12,299	12,299	12,682
Grants Receivable	-	-	26,848
Total Current Assets	1,766,521	1,766,521	1,622,975
Capital Assets:			
Buildings and Improvements	1,501,218	1,501,218	1,490,218
Machinery and Equipment	338,082	338,082	322,424
Vehicles	225,591	225,591	225,591
Total Capital Assets	2,064,891	2,064,891	2,038,233
Accumulated Depreciation	(1,629,387)	(1,629,387)	(1,616,273)
Net Capital Assets	435,504	435,504	421,960
Non-Current Assets:			
Net Other Post-Employment Benefit (OPEB) Asset	5,156	5,156	1,170
Total Assets	2,207,181	2,207,181	2,046,105
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred Outflows of Resources Related to Pension Obligations	417,355	417,355	238,348
Deferred Outflows of Resources Related to OPEB Obligations	39	39	62
Total Deferred Outflows of Resources	417,394	417,394	238,410
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	6,728	6,728	4,341
Payroll Liabilities	648	648	1,024
Total Current Liabilities	7,376	7,376	5,365
Non-Current Liabilities:			
PERS - Net Pension Liability	617,588	617,588	441,537
Total Liabilities	624,964	624,964	446,902
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Inflows of Resources Related to Pension Obligations	115,057	115,057	122,362
Deferred Inflows of Resources Related to OPEB Obligations	1,704	1,704	542
Total Deferred Inflows of Resources	116,761	116,761	122,904
<u>NET POSITION</u>			
Net Investment in Capital Assets	435,504	435,504	421,960
Restricted for Unemployment Costs	20,282	20,282	17,471
Restricted for Migrant Education	3,696	3,696	3,696
Unrestricted	1,423,368	1,423,368	1,271,582
Total Net Position	\$ 1,882,850	\$ 1,882,850	\$ 1,714,709

The notes to the financial statements are an integral part of this statement.

SCHOOL DISTRICT NO. 29 - ANNEX

Statement of Activities Year Ended June 30, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants	Capital Grants	Governmental Activities	Total Primary Government	
					2019	2018	
Governmental Activities:							
Instruction	\$ 1,058,324	\$ -	\$ 43,542	\$ -	\$ (1,014,782)	\$ (1,014,782)	\$ (799,212)
Support Services	498,669	-	-	-	(498,669)	(498,669)	(477,345)
Community Services	87,383	800	52,561	-	(34,022)	(34,022)	(36,902)
Total Governmental Activities	1,644,376	800	96,103	-	(1,547,473)	(1,547,473)	(1,313,459)
Total Primary Government	\$ 1,644,376	\$ 800	\$ 96,103	\$ -	(1,547,473)	(1,547,473)	(1,313,459)
General Revenues:							
Property Taxes Levied for General Purposes					199,780	199,780	198,994
State School Fund - General Support					1,450,062	1,450,062	1,291,627
Common School Fund					9,571	9,571	9,825
Other General Revenues					7,052	7,052	5,495
Unrestricted Investment Earnings					49,149	49,149	29,354
Total General Revenues					1,715,614	1,715,614	1,535,295
Change in Net Position					168,141	168,141	221,836
Total Net Position - July 1					1,714,709	1,714,709	1,492,873
Total Net Position - June 30					\$ 1,882,850	\$ 1,882,850	\$ 1,714,709

The notes to the financial statements are an integral part of this statement.

SCHOOL DISTRICT NO. 29 - ANNEX

Balance Sheets Governmental Funds June 30, 2019

<u>ASSETS</u>	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>	
				2019	2018
Cash and Cash Investments	\$ 1,307,597	\$ 288,398	\$ 137,945	\$ 1,733,940	\$ 1,565,974
Property Taxes Receivable	12,299	-	-	12,299	12,682
Grants Receivable	-	-	-	-	26,848
Due from Other Funds	-	-	-	-	26,848
Total Assets	\$ 1,319,896	\$ 288,398	\$ 137,945	\$ 1,746,239	\$ 1,632,352
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>					
Liabilities:					
Accounts Payable	\$ 6,728	\$ -	\$ -	\$ 6,728	\$ 4,341
Due to Other Funds	-	-	-	-	26,848
Payroll Liabilities	648	-	-	648	1,024
Total Liabilities	7,376	-	-	7,376	32,213
Deferred Inflows of Resources:					
Deferred Revenue - Property Taxes	9,816	-	-	9,816	10,273
Total Deferred Inflows of Resources	9,816	-	-	9,816	10,273
Fund Balances:					
Restricted for Migrant Education	-	-	3,696	3,696	3,696
Committed to Student Activities	-	-	4,249	4,249	1,222
Committed to Well Replacement	-	-	10,000	10,000	10,000
Committed to Asbestos Removal	-	-	10,000	10,000	10,000
Committed to Bus Replacement	-	-	110,000	110,000	110,000
Committed to Capital Projects	-	288,398	-	288,398	200,000
Unassigned	1,302,704	-	-	1,302,704	1,254,948
Total Fund Balances	1,302,704	288,398	137,945	1,729,047	1,589,866
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,319,896	\$ 288,398	\$ 137,945	\$ 1,746,239	\$ 1,632,352

The notes to the financial statements are an integral part of this statement.

SCHOOL DISTRICT NO. 29 - ANNEX
 Reconciliation of Governmental Funds Balance Sheet
 to the Statement of Net Position
 June 30, 2019

		2019	2018
Total Fund Balances - Total Governmental Funds		\$ 1,729,047	\$ 1,589,866
 Amounts reported for governmental activities in the statement of net position are different because:			
 Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds			
Cost of Capital Assets	2,064,891		
Accumulated Depreciation	(1,629,387)	435,504	421,960
 An internal service fund is used by the District's management to charge some costs of unemployment claims to the unemployment reserve fund instead of the individual funds. The assets and liabilities of the internal service fund are included in governmental funds balance sheet, but are included in the governmental-wide Statement of Net Position.			
		20,282	17,471
 Certain items are prepaid or not available to pay for current period expenditures and are deferred or not reported in the governmental funds:			
Deferred Outflows of Resources Related to Pension Obligations	417,355		
Deferred Inflows of Resources Related to Pension Obligations	(115,057)		
Deferred Outflows of Resources Related to OPEB Obligations	39		
Deferred Inflows of Resources Related to OPEB Obligations	(1,704)	300,633	115,506
 Certain items not due and payable in the current period are not reported in the governmental funds:			
Net Other Post-Employment Benefit (OPEB) Asset	5,156		
Net Pension Liability	(617,588)	(612,432)	(440,367)
 Property taxes receivable will be collected this year but are not available soon enough to pay for the current periods expenditures, and therefore are deferred funds.			
		9,816	10,273
Total Net Position - Governmental Activities		\$ 1,882,850	\$ 1,714,709

The notes to the financial statements are an integral part of this statement.

SCHOOL DISTRICT NO. 29 - ANNEX
Statements of Revenue, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2019

	General Fund	Capital Projects Fund	Non-Major Governmental Funds	Total Governmental Funds	
				2019	2018
Revenues:					
Property Taxes	\$ 196,284	\$ -	\$ -	\$ 196,284	\$ 194,758
State School Fund	1,450,062	-	-	1,450,062	1,291,627
Other State Funding	9,571	-	-	9,571	9,825
Federal Income	-	-	96,103	96,103	97,040
Other Income	4,195	-	7,610	11,805	6,720
Interest Income	46,338	-	-	46,338	27,707
Total Revenues	1,706,450	-	103,713	1,810,163	1,627,677
Expenditures:					
Instruction	1,017,220	-	47,325	1,064,545	872,122
Supporting Services	507,012	11,602	-	518,614	480,394
Community Services	-	-	87,823	87,823	81,593
Total Expenditures	1,524,232	11,602	135,148	1,670,982	1,434,109
Excess (Deficiency) of Revenues Over Expenditures	182,218	(11,602)	(31,435)	139,181	193,568
Other Financing Sources (Uses):					
Operating Transfers In (Out)	(134,462)	100,000	34,462	-	-
Total Other Financing Sources (Uses)	(134,462)	100,000	34,462	-	-
Net Change in Fund Balances	47,756	88,398	3,027	139,181	193,568
Fund Balances - July 1	1,254,948	200,000	134,918	1,589,866	1,396,298
Fund Balances - June 30	\$ 1,302,704	\$ 288,398	\$ 137,945	\$ 1,729,047	\$ 1,589,866

The notes to the financial statements are an integral part of this statement.

SCHOOL DISTRICT NO. 29 - ANNEX

Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities Year Ended June 30, 2019

	2019	2018
Net Change in Fund Balances -Total Government Funds	\$ 139,181	\$ 193,568
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures. In the Statement of Activities the cost of those assets is allocated over their useful lives and rereported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:</p>		
Capital Asset Additions and Disposals	26,658	
Depreciation Expense	(13,114)	(17,034)
Changes in deferred outflows and inflows related to pensions do not provide for or require the use of current financial resources and therefore are not reported as revenues or expenditures in the governmental funds	10,261	43,196
Other post-employment benefit expense is not reported in the governmental fund	2,801	690
An internal service fund is used by the District's management to charge some costs of unemployment claims to the unemployment reserve fund instead of the individual funds. The change in net assets of the internal service fund is not reported on the governmental fund statements of revenue and expenditures.	2,811	1,647
Property taxes that do not meet the measurable and available criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities, property taxes are recognized as revenue when levied.	(457)	(230)
Change in Net Position - Governmental Activities	\$ 168,141	\$ 221,837

The notes to the financial statements are an integral part of this statement.

SCHOOL DISTRICT NO. 29 - ANNEX

Statement of Net Position

Internal Service Fund

June 30, 2019

	Unemployment Reserve Fund	
	2019	2018
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 20,282	\$ 17,471
Total Assets	20,282	17,471
<u>LIABILITIES</u>		
Accounts Payable	-	-
Total Liabilities	-	-
<u>NET POSITION</u>		
Unrestricted	20,282	17,471
Total Net Position	\$ 20,282	\$ 17,471

The notes to the financial statements are an integral part of this statement.

SCHOOL DISTRICT NO. 29 - ANNEX
 Statement of Revenues, Expenses, and Changes in Net Position
 Internal Service Fund
 Year Ended June 30, 2019

	Unemployment Reserve Fund	
	2019	2018
Operating Expenses:		
Unemployment Claims	\$ -	\$ -
Operating Loss	-	-
Non-Operating Revenues:		
Interest Income	2,811	1,647
Total Non-Operating Revenues	2,811	1,647
Change in Net Position	2,811	1,647
Total Net Position - July 1	17,471	15,824
Total Net Position - June 30	\$ 20,282	\$ 17,471

The notes to the financial statements are an integral part of this statement.

SCHOOL DISTRICT NO. 29 - ANNEX

Statement of Cash Flows

Internal Service Fund

Year Ended June 30, 2019

	Unemployment Reserve Fund	
	2019	2018
Cash Flows from Operating Activities:		
Cash Payments for Unemployment Claims	\$ -	\$ -
Net Cash Used by Operating Activities	-	-
Cash Flows From Investing Activities:		
Interest Received on Investments	2,811	1,647
Net Cash Provided by Investing Activities	2,811	1,647
Net Decrease in Cash and Cash Equivalents	2,811	1,647
Cash and Cash Equivalents - July 1	17,471	15,824
Cash and Cash Equivalents - June 30	\$ 20,282	\$ 17,471
Reconciliation of Operating Loss to Net Cash Used By Operating Activities:		
Operating Loss	\$ -	\$ -
Decrease in Accounts Payable	-	-
Net Cash Used By Operating Activities	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements

Year Ended June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

School District No. 29 – Annex operates under the authority of Oregon Revised Statutes (ORS) 332. The administration of the District is vested in a five-member board of trustees. They are elected from specific zones with the District. The accounting policies of School District No. 29 – Annex conform to Oregon legal requirements as applicable to local governments.

A. The Reporting Entity

These financial statements present the District (primary government). There are no component units included within the reporting entity.

The District established and contracted with the Annex Charter School (ACS) in accordance ORS Chapter 338 within the boundaries and in conjunction with the District commencing July 1, 2010 through June 30, 2015. Subject to termination provisions, the District and ACS have agreed to automatic five-year renewal terms commencing on July 1 immediately following the expiration of the prior term and expiring on June 30 of the fifth year. As a public charter school, ACS is a school of choice with enrollment being voluntary, but all students that are residents of the District are eligible for enrollment. Through this arrangement, the District is allowed to promote and implement learning situations that are flexible with regard to environment, time, structure, and instructive strategies.

The District, as a single-school district, has retained the responsibility to manage all income resources along with authorized expenditures for ACS. The District has also agreed to provide all personnel staffing and fiscal management according to District policies and procedures, and provide use of all its educational facilities while retaining authority to manage them.

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the District are discussed below.

B. Basic Financial Statements – Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental type.

In the government-wide *Statement of Net Position*, the governmental column presents consolidated governmental information on the full-accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in two parts – net investment in capital assets, and unrestricted net position.

The government-wide *Statement of Activities* reports both the gross and net cost of the District's functions. This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

The *Statement of Activities* reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with function. Operating grants include operating-specific and discretionary grants and contributions, while the capital grants column reports capital-specific grants and contribution. The net costs (by function) are normally covered by general revenue (property taxes, interest income, etc.).

In the *Statement of Activities*, some functions, such as instruction, support services, community services, and facilities acquisition and construction, include expenses that are in essence, *indirect* expenses of other functions. For the most part, these *indirect* expenses are inconsequential; accordingly, the District does not allocate indirect expenses to other functions.

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses.

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements

Year Ended June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

C. Basic Financial Statements – Fund Financial Statements – (Continued)

The emphasis in fund financial statements is on the major funds in the governmental activities category. GASB No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of the governmental category) for the determination of major funds.

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The *Capital Projects Fund* accounts for amounts set aside for future capital asset improvements.

Additionally, the District reports the following funds:

Governmental Funds:

- Non-Major Special Revenue Funds include the *Education for Migrant Child Fund, Title 1A Fund, Reap-Flex Fund, Small Rural Achievement, School Lunch Fund, Student Activities Fund, Measure 98 Fund, and Student Support Fund*. These funds account for resources restricted to, or designated for, a specific purpose by the District or a grantor.
- Non-Major Capital Projects Funds include the *Well Reserve Fund, Asbestos Fund, and Bus Reserve Fund*. These funds account for amounts set aside for future capital asset improvements.

Proprietary Funds:

- Internal Service Fund include the *Unemployment Reserve Fund*. This fund accounts for unemployment services provided to other departments of the government on a cost reimbursement basis.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. Accrual

The governmental activities in the government-wide financial statements are presented on the accrual basis of accounting. Property taxes are reported in the period for which levied. Other non-exchange revenues, including intergovernmental revenues and grants, are reported when all eligibility requirements have been met. Fees and charges and other exchange revenues are recognized when earned and expenses recognized when incurred.

2. Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e. both measurable and available). *Available* means collectible within the current period or within 60 days after year end. Property tax revenues are recognized in the period for which levied provided they are also available. Intergovernmental revenues and grants are recognized when all eligibility requirements are met and the revenues are available. Expenditures are recognized when the related liability is incurred. Exceptions to this general rule include principal and interest on general obligation long-term debt and employee vacation and sick leave, which are recognized when due and payable.

3. Use of Estimates

Management uses estimates and assumptions in preparing basic financial statements in accordance with US generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements

Year Ended June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

D. Basis of Accounting – (Continued)

4. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the State of Oregon Public Employees Retirement System (Oregon PERS) and Oregon Public Service Retirement Plan (Oregon PERF) and additions to/deductions from Oregon PERS and Oregon PERF fiduciary net position have been determined on the same basis as they are reported by Oregon PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

E. Financial Statement Amounts

1. Cash and Cash Investments

All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month end deposit and investment balances. Investments are reported at fair value, which is determined using selected basis. Short-term investments are reported at cost, which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

2. Cash and Cash Equivalents

The District's has defined cash and cash equivalents to include cash on hand, demand deposits and short-term investments with original maturities of 3 months or less. Each fund's equity in the District's investment pool is treated as a cash equivalent because the funds can deposit or effectively withdraw cash at any time without prior notice or penalty.

3. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Capital Assets

Capital assets, which include property, plant, equipment, are reported in the governmental activities column in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Capital assets of the primary government are depreciated using the straight line method over the following estimated useful lives: buildings, 50 years; building improvements, 10-25 years; vehicles, 10-15 years; office equipment, 3-15 years; and computer equipment, 5-10 years.

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements

Year Ended June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

E. Financial Statement Amounts – (Continued)

6. Property Tax Calendar and Revenues

All property tax receivables are shown net of an allowance for uncollectible amounts. The property tax receivable allowance is \$-0- of the outstanding property taxes at year end. Uncollected taxes are deemed to be substantially collectible or recovered through liens; therefore, no allowance for uncollected taxes has been established. Property taxes are levied and become a lien as of July 1 on personal and real property values assessed as of the same date. Collection dates are November 15, February 15, and May 15 following the lien date. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent. All property taxes receivable are due from property owners within the District.

7. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

8. Government-wide Net Position

Government-wide fund net position is divided into three components 1) *Net Investment in Capital Assets* – consisting of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets; 2) *Restricted Net Position* – consisting of net position that is restricted by the District's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors; 3) *Unrestricted* – all other net position is reported here.

9. Governmental Fund Balances

Fund balances are reported in the governmental fund balance sheet and classified using a hierarchy based primarily on the extent to which a government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The hierarchy from most restrictive to least restrictive is as follows: *non-spendable*, *restricted*, *committed*, *assigned*, and *unassigned*. For the classification of governmental fund balances, the District considers an expenditure to be made from the most restrictive first when more than one classification is available.

- *Non-spendable* – Amounts that cannot be spent either because they are in a non-spendable form or because they are legally or contractually required to be maintained intact.
- *Restricted* – Amounts that can be spent only for specific purposes because of the District Charter, state or federal laws, or externally imposed conditions by grantors or creditors.
- *Committed* – Amounts that can be used only for specific purposes determined by a formal action by District Board of Trustees resolution.
- *Assigned* – Amounts that are designated by the District Board of Trustees for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval for capital projects or debt service) by the District Board of Trustees. Assignments are made by District management based on the District Board of Trustees direction.
- *Unassigned* – All amounts not included in other spendable classifications.

10. Inter-fund Activity

Inter-fund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other inter-fund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements

Year Ended June 30, 2019

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year-end. The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Budget Committee submits to the Board of Directors a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- A public budget committee meeting is conducted to obtain taxpayer's comments.
The budget is approved by the Budget Committee, and a public hearing on the budget is conducted.
- A public hearing on the budget is conducted.
- Tax levies are subject to the permanent rate limitation per \$1,000 of assessed valuation.
- The School Board legally enacts the budget through passage of resolutions adopting the budget, making the appropriations, and declaring the tax levy.
- At the time the budget is adopted, expenditures in each fund of the budget may be increased up to ten percent above that in the published budget provided that the tax levy of the published budget is not increased. To exceed either of these restrictions would require republication of the budget and another public hearing.
- The level of control (level at which expenditures may not exceed budget) is the level of appropriation - which is usually at the function level. Budget appropriations lapse at year-end.

B. Compliance with Local Budget Law

The *Student Activities Fund* exceeded budgeted expenditures by \$562.

C. Budget Modifications

No modifications were made to the budget.

NOTE 3 – CASH AND CASH INVESTMENTS

Cash and cash investments are comprised of the following:

	2019	2018
General Checking Account	\$ 846	\$ 5,059
Oregon Local Government Investment Pool (4516)	1,753,376	1,578,386
Total Cash and Cash Investments	\$ 1,754,222	\$ 1,583,445

Cash and cash investments are presented in the basic financial statements as follows:

	2019	2018
Governmental Activities	\$ 1,733,940	\$ 1,565,974
Internal Service Activities	20,282	17,471
Total Cash and Cash Investments	\$ 1,754,222	\$ 1,583,445

Interest Rate Risk

The District manages its exposure to declines in fair values of investments by limiting its investment portfolio to demand deposits and short-term investments with original maturities of 3 months or less.

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements

Year Ended June 30, 2019

NOTE 3 – CASH AND CASH INVESTMENTS – (Continued)

Credit Risk

The Oregon Local Government Investment Pool (LGIP) operates in accordance with appropriate state laws and regulations, but is not regulated by other laws, organizations, or regulations. The reported value of the LGIP is the same as the fair value of LGIP shares. Investments are regulated by the Oregon Short-Term Fund Board and approved by the Oregon Investment Council. The LGIP is not registered with the SEC as an investment company and is not subject to credit risk rating.

Concentration of Credit Risk

The District addresses credit risk concentration by conforming to the State statutes that place limits on the type of investments that the District is authorized to purchase. The District currently invests its surplus cash in the Oregon Local Government Investment Pool.

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At year end, the bank balance of District deposits was \$154,481 and was fully covered by FDIC insurance (\$250,000 per depositor).

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of failure of the counterparty, the District will not be able to recover the value of investments or collateral securities that are in the possession of the outside party. At year end, the District had no investments that were held by either a counterparty or a counterparty's trust department agent. Therefore, the District has no outstanding investments that were exposed to custodial credit risk.

NOTE 4 – GRANTS AND PROPERTY TAXES RECEIVABLE

Receivables at year-end consisted of property taxes due to the District. Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period (property taxes). At the end of the current fiscal year, deferred revenue reported in the governmental funds was \$9,816 under the balance sheet classification – *Deferred Inflows of Resources*.

Grants receivable consisted of the following:

Fund	Description	2019	2018
Title 1A	Title 1A Grant	\$ -	\$ 20,889
Small Rural Achievement	Small Rural Achievement Grant	-	5,813
School Lunch	National School Lunch Grant	-	146
Total Grants Receivable		\$ -	\$ 26,848

Property tax transactions were as follows:

Transaction Year	July 1 Balance	Current Levy	Interest and Adjustments	Discounts Allowed	Taxes Collected	June 30 Balance
2018-2019	\$ -	\$ 199,780	\$ (1,051)	\$ (4,835)	\$ (187,755)	\$ 6,139
2017-2018	6,315	-	235	-	(3,367)	3,183
2016-2017	3,566	-	288	-	(1,875)	1,979
2015-2016	1,986	-	287	-	(1,325)	948
2014-2015	746	-	230	-	(938)	38
2013-2014	49	-	(31)	-	(6)	12
All Prior Years	20	-	(20)	-	-	-
Totals	\$ 12,682	\$ 199,780	\$ (62)	\$ (4,835)	\$ (195,266)	\$ 12,299

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements

Year Ended June 30, 2019

NOTE 5 - INTER-FUND RECEIVABLES, PAYABLES, AND TRANSFERS

There were no inter-fund receivables or payables at year end. Inter-fund transfers are as follows:

Inter-Fund Transfers				
Transferred From	Transferred To	Purpose	2019	2018
General Fund	Lunch Fund	Operations	\$ 34,462	\$ 38,128
General Fund	Well Reserve Fund	Operations	-	2,237
General Fund	Asbestos Fund	Operations	-	3,433
General Fund	Capital Projects Fund	Operations	100,000	200,000
			<u>\$ 134,462</u>	<u>\$ 243,798</u>

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year was as follows:

<u>Governmental Activities</u>	July 1 Balance	Increases	Decreases	June 30 Balance
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ -	\$ -	\$ -	\$ -
Total Capital Assets, Not Being Depreciated	-	-	-	-
<i>Capital Assets, Being Depreciated:</i>				
Buildings and Improvements	1,490,218	11,000	-	1,501,218
Machinery and Equipment	322,424	15,658	-	338,082
Vehicles	225,591	-	-	225,591
Total Capital Assets, Being Depreciated	<u>2,038,233</u>	<u>26,658</u>	-	<u>2,064,891</u>
<i>Less Accumulated Depreciated For:</i>				
Buildings and Improvements	1,172,284	1,513	-	1,173,797
Machinery and Equipment	298,941	3,554	-	302,495
Vehicles	145,048	8,047	-	153,095
Total Accumulated Depreciation	<u>1,616,273</u>	<u>13,114</u>	-	<u>1,629,387</u>
Net Capital Assets, Being Depreciated	<u>421,960</u>	<u>13,544</u>	-	<u>435,504</u>
Net Capital Assets - Governmental Activities	<u>\$ 421,960</u>	<u>\$ 13,544</u>	\$ -	<u>\$ 435,504</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

<i>Governmental Activities:</i>	
Instruction	\$ 4,139
Supporting Services	8,975
Community Services	-
Total Depreciation Expense - Governmental Activities	<u>\$ 13,114</u>

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements

Year Ended June 30, 2019

NOTE 7 – PENSION PLAN

General Information about the Pension Plan

Plan Description –

Retirement benefits for most public employees in Oregon are administered under Oregon Revised Statute Chapter 238 through the Oregon Public Employees' Retirement System (PERS). PERS is a state agency with five board members appointed by the governor. PERS maintains three separate retirement programs: Tier 1 includes employees hired prior to 1996; Tier 2 includes employees hired between 1996 and August 29, 2003; and the Oregon Public Service Retirement Plan (OPSRP) program for employees hired after August 29, 2003. All K through 12 school districts are aggregated into a single PERS School Pool for purposes of actuarial modeling and payroll rate calculations.

Benefits Provided –

All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A.

Tier One/Tier Two Retirement Benefit Chapter 238

Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003. The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60.

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS-covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements
Year Ended June 30, 2019

NOTE 7 – PENSION PLAN – (Continued)

OPSRP Pension Program (OPSRP DB)

The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age: Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement. General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective. Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member’s salary determined as of the last full month of employment before the disability occurred. Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2018 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

Contributions -

PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans.

Employer contribution rates during the period were based on the December 31, 2016 actuarial valuation. The rates based on a percentage of payroll, first became effective July 1, 2013. The state of Oregon and certain schools, community colleges, and political subdivisions have made lump sum payments to establish side accounts, and their rates have been reduced. The rates in effect for the fiscal year ended June 30, 2019 were 27.20% for Tier 1/Tier 2, 21.87% for OPSRP General Service Members, and 6% for OPSRP Individual Account Program. Employer contributions for the year ended June 30, 2019 were \$165,056 excluding amounts to fund employer specific liabilities.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2019, the District reported a net pension liability of \$617,588 or its proportionate share of the net pension asset/liability. The net pension asset/liability was measured as of December 31, 2018, and the total pension asset/liability used to calculate the net pension asset/liability was determined by an actuarial valuation as of December 31, 2016 rolled forward to June 30, 2018. The District’s proportion of the net pension asset/liability was based on a projection of the District’s long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarial determined. At June 30, 2019, the District’s proportion was .00407684 percent.

For the year ended June 30, 2019, the District recognized pension expense of \$154,795. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 21,008	\$ -
Changes of Assumptions	143,588	-
Net Difference Between Projected and Actual Earnings on Investments	-	27,424
Changes in Proportionate Share	66,227	85,109
Differences Between Employer Contributions and Employer's Proportionate Share of System Contributions	57,435	2,524
Employer Contributions Subsequent to the Measurement Date	129,097	-
Totals	\$ 417,355	\$ 115,057

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements

Year Ended June 30, 2019

NOTE 7 – PENSION PLAN – (Continued)

The \$129,097 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2020	\$ 75,104
2021	52,145
2022	5,943
2023	31,188
2024	8,821
Thereafter	-
Total	<u>\$ 173,201</u>

Actuarial Assumptions –

The employer contribution rates effective July 1, 2017, through June 30, 2019, were set using the projected unit credit actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years. For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years. The total pension liability in the December 31, 2016 actuarial valuation was determined using the following assumptions:

Valuation Date	December 31, 2016
Measurement Date	June 30, 2018
Experience Study Report	2016, published July 26, 2017
Actuarial Assumptions:	
Actuarial Cost Assumption	Entry Age Normal
Inflation Rate	2.50 percent
Investment Rate of Return	7.20 percent
Discount Rate	7.20 percent
Projected Salary Increases	3.50 percent
Cost of Living Adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with Moro decision; blend based on service.
Mortality	<p>Healthy retirees and beneficiaries: RP-2014 Healthy annuitant, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation.</p> <p>Active members: RP-2014 Employees, sex distinct, generational with Unisex, Social Security Data Scale, collar adjustments and set-backs as described in the valuation.</p> <p>Disabled retirees: RP-2014 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale.</p>

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements
Year Ended June 30, 2019

NOTE 7 – PENSION PLAN – (Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2016 Experience Study which reviewed experience for the four-year period ending on December 31, 2016.

Long-Term Expected Rate of Return -

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following:

Asset Class	Target Allocation *	Annual Arithmetic Return	Compounded Annual Return (Geometric)	Standard Deviation
Core Fixed Income	8.00%	3.59%	3.49%	4.55%
Short-Term Bonds	8.00%	3.42%	3.38%	2.70%
Bank/Leveraged Loans	3.00%	5.34%	5.09%	7.50%
High Yield Bonds	1.00%	6.90%	6.45%	10.00%
Large/Mid Cap US Equities	15.75%	7.45%	6.30%	16.25%
Small Cap US Equities	1.31%	8.49%	6.69%	20.55%
Micro Cap US Equities	1.31%	9.01%	6.80%	22.90%
Developed Foreign Equities	13.13%	8.21%	6.71%	18.70%
Emerging Market Equities	4.12%	10.53%	7.45%	27.35%
Non-US Small Cap Equities	1.88%	8.67%	7.01%	19.75%
Private Equity	17.50%	11.45%	7.82%	30.00%
Real Estate (Property)	10.00%	6.15%	5.51%	12.00%
Real Estate (REITS)	2.50%	8.26%	6.37%	21.00%
Hedge Fund of Funds - Diversified	2.50%	4.36%	4.09%	7.80%
Hedge Fund - Event-driven	0.63%	6.21%	5.86%	8.90%
Timber	1.88%	6.37%	5.62%	13.00%
Farmland	1.88%	6.90%	6.15%	13.00%
Infrastructure	3.75%	7.54%	6.60%	14.65%
Commodities	1.86%	5.43%	3.84%	18.95%
Total	<u>100.00%</u>			
Assumed Inflation - Mean			2.50%	1.85%

* Based on the OIC Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Retirement Fund, revised as of June 7, 2017.

Discount Rate –

The discount rate used to measure the total pension liability was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from school districts will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements
Year Ended June 30, 2019

NOTE 7 – PENSION PLAN – (Continued)

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate –

The following presents the total pension liability (asset) of the District, as well as what the District's total pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.2%)	Current Discount Rate (7.2%)	1% Increase (8.2%)
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 1,032,105	\$ 617,588	\$ 275,437

Pension Plan Fiduciary Net Position –

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

NOTE 8 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Retirement Health Insurance Account (RHIA)

Plan Description –

The District participates in a cost-sharing multiple-employer defined benefit retiree benefit plan that provides postemployment health, dental, vision, and life insurance benefits to eligible employees and their spouses and is administered by the Oregon Public Employees Retirement System Plan benefits and eligibility for members are established through collective bargaining agreements.

The District's post-retirement healthcare plan was established in accordance with ORS 243.303, which stipulates that for the purpose of establishing healthcare premiums, the rate must be based on all plan members, including both active employees and retirees.

The difference between retiree claims costs, which because of the effect of age are generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represent the District's implicit employer contribution. This additional cost is required to be valued under GASB 75.

Funding Policy –

The benefits from this program are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you-go financing requirements. There is no obligation on the part of the District to fund these benefits in advance.

Total OPEB Liability –

The District's total OPEB liability (asset) of \$(5,156) was measured as of June 30, 2018 and was determined by an actuarial valuation as of December 31, 2016.

For the year ended June 30, 2019, the District recognized OPEB expense (revenue) of \$(276). At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB obligations from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 292
Changes in Assumptions	-	16
Net Difference Between Projected and Actual Earnings on Investments	-	1,112
Changes in Proportionate Share	39	284
Totals	\$ 39	\$ 1,704

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements
Year Ended June 30, 2019

NOTE 8 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in expense as follows:

Year Ended June 30	Amount
2020	\$ (568)
2021	(575)
2022	(412)
2023	(110)
2024	-
Thereafter	-
Total	<u>\$ (1,665)</u>

Actuarial Assumptions and Other Inputs –

The total OPEB liability in the December 31, 2016 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

RHIA		RHIPA
Valuation Date	December 31, 2016	December 31, 2016
Measurement Date	June 30, 2018	June 30, 2018
Experience Study Report	2016, published July 26, 2017	2016, published July 26, 2017
Actuarial Assumptions:		
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Inflation Rate	2.50 percent	2.50 percent
Investment Rate of Return	7.20 percent	7.20 percent
Discount Rate	7.20 percent	7.20 percent
Projected Salary Increases	3.50 percent	3.50 percent
Retiree Healthcare Participation	Healthy Retirees: 38%; Disabled Retirees: 20%	Healthy Retirees: 38%; Disabled Retirees: 20%
Healthcare Cost Trend Rate	Not Applicable	Applied at beginning of plan year, starting with 6.5% for 2018, decreasing to 5.9% for 2019, increasing to 6.2% for 2029, and decreasing to an ultimate rate of 4.2% for 2093 and beyond.
Mortality	<p>Healthy retirees and beneficiaries: RP-2000 Sex-distinct, generational per Scale BB, with collar adjustments and set-backs as described in the valuation.</p> <p>Active Members: Mortality rates are a percentage of healthy retiree rates that vary by group, as described in the valuation.</p> <p>Disabled retirees: Mortality rates are a percentage (70% for males, 95% for females) of the RP-2000 Sex-distinct, generational per Scale BB, disabled mortality table.</p>	<p>Healthy retirees and beneficiaries: RP-2014 Healthy annuitant, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation.</p> <p>Active Members: RP-2014 Employees, sex distinct, generational with Unisex, Social Security Data Scale, collar adjustments and set-backs as described in the valuation.</p> <p>Disabled retirees: RP-2014 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale.</p>

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements
Year Ended June 30, 2019

NOTE 8 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – (Continued)

Long-Term Expected Rate of Return –

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following:

Asset Class	Target Allocation *	Annual Arithmetic Return	Compounded Annual Return (Geometric)	Standard Deviation
Core Fixed Income	8.00%	3.59%	3.49%	4.55%
Short-Term Bonds	8.00%	3.42%	3.38%	2.70%
Bank/Leveraged Loans	3.00%	5.34%	5.09%	7.50%
High Yield Bonds	1.00%	6.90%	6.45%	10.00%
Large/Mid Cap US Equities	15.75%	7.45%	6.30%	16.25%
Small Cap US Equities	1.31%	8.49%	6.69%	20.55%
Micro Cap US Equities	1.31%	9.01%	6.80%	22.90%
Developed Foreign Equities	13.13%	8.21%	6.71%	18.70%
Emerging Market Equities	4.12%	10.53%	7.45%	27.35%
Non-US Small Cap Equities	1.88%	8.67%	7.01%	19.75%
Private Equity	17.50%	11.45%	7.82%	30.00%
Real Estate (Property)	10.00%	6.15%	5.51%	12.00%
Real Estate (REITS)	2.50%	8.26%	6.37%	21.00%
Hedge Fund of Funds - Diversified	2.50%	4.36%	4.09%	7.80%
Hedge Fund - Event-driven	0.63%	6.21%	5.86%	8.90%
Timber	1.88%	6.37%	5.62%	13.00%
Farmland	1.88%	6.90%	6.15%	13.00%
Infrastructure	3.75%	7.54%	6.60%	14.65%
Commodities	1.86%	5.43%	3.84%	18.95%
Total	<u>100.00%</u>			
Assumed Inflation - Mean			2.50%	1.85%

* Based on the OIC Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Retirement Fund, revised as of June 7, 2017.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate –

The following presents the total OPEB liability (asset) of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.2%)	Current Discount Rate (7.2%)	1% Increase (8.2%)
District's Proportionate Share of the OPEB Liability (Asset)	\$ (3,002)	\$ (5,156)	\$ (6,989)

OPEB Plan Fiduciary Net Position –

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERS financial report.

SCHOOL DISTRICT NO. 29 - ANNEX

Notes to Financial Statements

Year Ended June 30, 2019

NOTE 9 – SCHOOL FUNDING

The District is dependent on the State of Oregon for a substantial portion of its operating funds. State funding is determined through state wide revenue projections that are paid to individual school districts based on pupil counts and other factors in state school fund revenue formula. Since these projections and pupil counts fluctuate they can cause the District to either have increases or decreases in revenue. Due to these future uncertainties at the State level, the future effect on the District's operations is not determinable.

NOTE 10 – RISK MANAGEMENT AND CONTINGENCIES

General Insurance

The District is exposed to various risks or losses related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District purchases commercial insurance for all claims other than that represented by minimal deductible amount per loss. There have been no significant reductions in insurance coverage from coverage in prior years in any of the major categories of risk. Amounts of any settlements or claims have not exceeded insurance coverage in any of the past three years.

Unemployment Insurance

The District is self-insured for unemployment claims. The District maintains an internal service fund that unemployment claims are paid through. Adequate cash reserves are maintained through operating transfers from the General Fund (as deemed necessary) and interest earnings. Historically, the District has had a low occurrence of unemployment claims. No claims were paid during the current fiscal period.

State and Federal Funding

Amounts received or receivable from grantor agencies are subject to audit and adjustment by these agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the District. The amount, if any, of costs which may be disallowed by the grantor cannot be determined at this time, although the District management expects such amounts, if any, to be immaterial.

REQUIRED SUPPLEMENTARY INFORMATION

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – General Fund (Fund 100)
 Year Ended June 30, 2019

Revenues:	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
1000 Local Sources:				
1111 Property Taxes - Current Year	\$ 175,000	\$ 175,000	\$ 188,698	\$ 13,698
1112 Property Taxes - Prior Year	6,000	6,000	7,586	1,586
1500 Interest Income	10,000	10,000	46,338	36,338
1990 Miscellaneous	3,000	3,000	4,195	1,195
Total Local Sources	<u>194,000</u>	<u>194,000</u>	<u>246,817</u>	<u>52,817</u>
3000 State Sources:				
3101 School Support Fund	1,300,000	1,300,000	1,450,062	150,062
3103 Common School Fund	11,311	11,311	9,571	(1,740)
Total State Sources	<u>1,311,311</u>	<u>1,311,311</u>	<u>1,459,633</u>	<u>148,322</u>
Total Revenues	<u>1,505,311</u>	<u>1,505,311</u>	<u>1,706,450</u>	<u>201,139</u>
Expenditures:				
1000 Instruction:				
1111 Instruction Primary, K-5:				
100 Salaries				
111-050 Certified Salaries	321,697	321,697	353,115	(31,418)
112-050 Classified Salaries	79,412	79,412	82,701	(3,289)
121-050 Substitute Licensed	14,046	14,046	17,070	(3,024)
Total Salaries	<u>415,155</u>	<u>415,155</u>	<u>452,886</u>	<u>(37,731)</u>
200 Payroll Costs				
210-050 PERS	91,281	91,281	98,076	(6,795)
220-050 FICA	29,699	29,699	31,391	(1,692)
231-050 Worker's Comp Insurance	1,782	1,782	1,787	(5)
240-050 Health Insurance	130,159	130,159	115,429	14,730
Total Payroll Costs	<u>252,921</u>	<u>252,921</u>	<u>246,683</u>	<u>6,238</u>
300 Purchased Services				
340-000 Travel	2,000	2,000	2,383	(383)
Total Purchased Services	<u>2,000</u>	<u>2,000</u>	<u>2,383</u>	<u>(383)</u>
400 Supplies and Materials				
410-050 Consumable Supplies	8,500	8,500	6,512	1,988
420-050 Textbooks	12,000	12,000	13,175	(1,175)
460-050 Non-consumable Items	2,500	2,500	1,239	1,261
480-050 Tech Hardware	1,000	1,000	563	437
Total Supplies and Materials	<u>24,000</u>	<u>24,000</u>	<u>21,489</u>	<u>2,511</u>
Total Primary K-5	<u>694,076</u>	<u>694,076</u>	<u>723,441</u>	<u>(29,365)</u>
1113 Elementary Extracurricular:				
400 Supplies and Materials				
410-050 Consumable Supplies	2,050	2,050	2,528	(478)
Total Supplies and Materials	<u>2,050</u>	<u>2,050</u>	<u>2,528</u>	<u>(478)</u>
Total Elementary Extracurricular	<u>2,050</u>	<u>2,050</u>	<u>2,528</u>	<u>(478)</u>

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – General Fund (Fund 100)
 Year Ended June 30, 2019

Expenditures (Continued):	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
1000 Instruction:				
1121 Middle School Programs 6-8:				
100 Salaries				
111-050 Certified Salaries	\$ 76,856	\$ 76,856	\$ 76,853	\$ 3
112-050 Classified Salaries	8,633	8,633	4,760	3,873
121-050 Substitute Licensed	3,512	3,512	1,306	2,206
Total Salaries	89,001	89,001	82,919	6,082
200 Payroll Costs				
210-050 PERS	28,297	28,297	26,298	1,999
220-050 FICA	6,086	6,086	5,645	441
231-050 Worker's Comp Insurance	376	376	324	52
240-050 Health Insurance	30,557	30,557	24,077	6,480
Total Payroll Costs	65,316	65,316	56,344	8,972
300 Purchased Services				
340-000 Travel	1,000	1,000	665	335
Total Purchased Services	1,000	1,000	665	335
400 Supplies and Materials				
410-050 Consumable Supplies	3,000	3,000	2,609	391
420-050 Textbooks	4,000	4,000	4,536	(536)
460-000 Non-consumable Items	750	750	1,541	(791)
480-000 Tech Hardware	1,000	1,000	-	1,000
Total Supplies and Materials	8,750	8,750	8,686	64
Total Middle School Programs	164,067	164,067	148,614	15,453
1122 Student Extracurricular:				
300 Purchased Services				
390-050 Outside Contracted Service	1,000	1,000	-	1,000
Total Purchased Services	1,000	1,000	-	1,000
Total Student Extracurricular	1,000	1,000	-	1,000
1131 High School Programs:				
300 Purchased Services				
311-000 Instruction Services	-	-	-	-
372-050 Tuition Outside the State	176,000	176,000	97,130	78,870
Total Purchased Services	176,000	176,000	97,130	78,870
Total High School Programs	176,000	176,000	97,130	78,870
1250 Resources Room				
100 Salaries				
112-000 Classified Salaries	17,622	17,622	17,581	41
Total Salaries	17,622	17,622	17,581	41
200 Payroll Costs				
210-320 PERS	5,165	5,165	5,153	12
220-320 FICA	1,277	1,277	1,274	3
231-320 Worker's Comp Insurance	83	83	77	6
240-320 Health Insurance	30,415	30,415	21,422	8,993
Total Payroll Costs	36,940	36,940	27,926	9,014
Total Resources Room	54,562	54,562	45,507	9,055
Total Instruction	1,091,755	1,091,755	1,017,220	74,535

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – General Fund (Fund 100)
 Year Ended June 30, 2019

Expenditures (Continued):	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
2000 Support Services:				
2130 Health Services:				
300 Purchased Services				
390-000 Student Health Services	\$ 550	\$ 550	\$ 182	\$ 368
Total Purchased Services	550	550	182	368
Total Health Services	550	550	182	368
2210 Improvement of Instruction				
400 Supplies and Materials				
410-000 Consumable Supplies	2,000	2,000	73	1,927
Total Supplies and Materials	2,000	2,000	73	1,927
Total Educational Media Services	2,000	2,000	73	1,927
2220 Educational Media Services:				
400 Supplies and Materials				
410-000 Consumable Supplies	500	500	708	(208)
430-000 Library Books	2,500	2,500	3,026	(526)
440-000 Periodicals	200	200	8	192
470-000 Computer Software	2,500	2,500	1,768	732
Total Supplies and Materials	5,700	5,700	5,510	190
Total Educational Media Services	5,700	5,700	5,510	190
2240 Staff Development:				
300 Purchased Services				
310-000 Professional Services	1,500	1,500	-	1,500
340-000 Travel	6,200	6,200	4,561	1,639
374-000 Other Tuition Payments	7,563	7,563	4,095	3,468
Total Purchased Services	15,263	15,263	8,656	6,607
Total Staff Development	15,263	15,263	8,656	6,607
2310 Board of Education Services:				
300 Purchased Services				
340-000 Travel	1,800	1,800	50	1,750
353-000 Postage	300	300	-	300
354-000 Advertising	1,000	1,000	550	450
381-000 Audit Services	7,000	7,000	5,550	1,450
382-000 Legal	1,200	1,200	-	1,200
388-000 Election	300	300	125	175
Total Purchased Services	11,600	11,600	6,275	5,325
400 Supplies and Materials				
410-000 Consumable Supplies	500	500	44	456
Total Supplies and Materials	500	500	44	456
600 Other Objects				
640-000 Dues and Fees	2,000	2,000	2,006	(6)
651-000 Liability Insurance	2,750	2,750	2,750	-
Total Other Objects	4,750	4,750	4,756	(6)
Total Board of Education Services	16,850	16,850	11,075	5,775

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – General Fund (Fund 100)
 Year Ended June 30, 2019

Expenditures (Continued): 2000 Support Services:	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
2410 Office of Principal:				
100 Salaries				
112-000 Classified Salaries	\$ 27,448	\$ 27,448	\$ 34,018	\$ (6,570)
113-000 Administrator Salary	72,000	72,000	72,000	-
Total Salaries	99,448	99,448	106,018	(6,570)
2410 Office of Principal:				
200 Payroll Costs				
210-000 PERS	7,650	7,650	10,057	(2,407)
220-000 FICA	7,372	7,372	7,901	(529)
231-320 Worker's Comp Insurance	431	431	425	6
240-000 Health Insurance	31,712	31,712	32,208	(496)
Total Payroll Costs	47,165	47,165	50,591	(3,426)
300 Purchased Services				
310-000 Professional Services	1,500	1,500	1,184	316
340-000 Travel	2,000	2,000	718	1,282
353-000 Postage	600	600	397	203
374-000 Other Tuition Payments	1,575	1,575	-	1,575
Total Purchased Services	5,675	5,675	2,299	3,376
400 Supplies and Materials				
410-000 Consumable Supplies	5,500	5,500	6,070	(570)
460-000 Non-consumable Items	1,200	1,200	980	220
470-000 Computer Software	1,000	1,000	872	128
Total Supplies and Materials	7,700	7,700	7,922	(222)
600 Other Objects				
640-000 Dues & Fees	1,000	1,000	595	405
Total Other Objects	1,000	1,000	595	405
Total Office of Principal	160,988	160,988	167,425	(6,437)
2520 Fiscal Services:				
300 Purchased Services				
310-000 Professional Services	40,000	40,000	40,000	-
Total Purchased Services	40,000	40,000	40,000	-
400 Supplies and Materials				
410-000 Consumable Supplies	275	275	234	41
Total Supplies and Materials	275	275	234	41
600 Other Objects				
652-000 Fidelity Bond	150	150	100	50
Total Other Objects	150	150	100	50
Total Fiscal Services	40,425	40,425	40,334	91

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – General Fund (Fund 100)
 Year Ended June 30, 2019

Expenditures (Continued): 2000 Support Services:	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
2540 Operation & Maintenance of Plant:				
100 Salaries				
112-000 Classified Salaries	\$ 38,329	\$ 38,329	\$ 43,012	\$ (4,683)
Total Salaries	<u>38,329</u>	<u>38,329</u>	<u>43,012</u>	<u>(4,683)</u>
200 Payroll Costs				
210-000 PERS	10,682	10,682	11,768	(1,086)
220-000 Social Security	2,932	2,932	3,151	(219)
231-000 Worker's Comp Insurance	1,148	1,148	1,125	23
240-000 Health Insurance	16,200	16,200	12,825	3,375
Total Payroll Costs	<u>30,962</u>	<u>30,962</u>	<u>28,869</u>	<u>2,093</u>
300 Purchased Services				
310-000 Professional Services	3,000	3,000	5,780	(2,780)
322-000 Repairs and Maintenance	6,000	6,000	8,082	(2,082)
325-000 Electricity	22,000	22,000	14,158	7,842
326-000 Fuel	4,650	4,650	3,266	1,384
327-000 Sewage & Water	3,000	3,000	1,168	1,832
329-000 Other Property Services	5,000	5,000	2,651	2,349
340-000 Travel	600	600	140	460
350-000 Communication	4,700	4,700	7,906	(3,206)
380-000 Professional and Technical Services	5,600	5,600	5,059	541
Total Purchased Services	<u>54,550</u>	<u>54,550</u>	<u>48,210</u>	<u>6,340</u>
400 Supplies and Materials				
410-000 Consumable Supplies	14,500	14,500	19,128	(4,628)
Total Supplies and Materials	<u>14,500</u>	<u>14,500</u>	<u>19,128</u>	<u>(4,628)</u>
500 Capital Outlay				
530-000 Improvements Other Than Buildings	1,800	1,800	-	1,800
541-000 Equipment Purchase	7,700	7,700	10,916	(3,216)
542-000 Equipment Replacement	16,000	16,000	4,140	11,860
Total Capital Outlay	<u>25,500</u>	<u>25,500</u>	<u>15,056</u>	<u>10,444</u>
600 Other Objects				
653-000 Property Insurance	13,133	13,133	8,284	4,849
Total Other Objects	<u>13,133</u>	<u>13,133</u>	<u>8,284</u>	<u>4,849</u>
Total Operation & Maintenance of Plant	<u>176,974</u>	<u>176,974</u>	<u>162,559</u>	<u>14,415</u>
2550 Student Transportation Services:				
100 Salaries				
112-000 Classified Salaries	28,297	28,297	30,196	(1,899)
113-000 Administrators Salaries	8,000	8,000	8,000	-
Total Salaries	<u>36,297</u>	<u>36,297</u>	<u>38,196</u>	<u>(1,899)</u>
200 Payroll Costs				
210-000 PERS	7,886	7,886	6,766	1,120
220-000 FICA	2,715	2,715	2,852	(137)
231-000 Worker's Comp Insurance	883	883	871	12
240-000 Health Insurance	9,863	9,863	10,386	(523)
Total Payroll Costs	<u>21,347</u>	<u>21,347</u>	<u>20,875</u>	<u>472</u>

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – General Fund (Fund 100)
 Year Ended June 30, 2019

Expenditures (Continued):	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
2000 Support Services:				
2550 Student Transportation Services:				
300 Purchased Services				
322-000 Repairs and Maintenance	\$ 13,000	\$ 13,000	\$ 7,816	\$ 5,184
326-000 Fuel	15,000	15,000	10,733	4,267
331-000 Reimburse Student Transportation	500	500	90	410
Total Purchased Services	<u>28,500</u>	<u>28,500</u>	<u>18,639</u>	<u>9,861</u>
400 Supplies and Materials				
410-000 Consumable Supplies	2,500	2,500	4,127	(1,627)
Total Supplies and Materials	<u>2,500</u>	<u>2,500</u>	<u>4,127</u>	<u>(1,627)</u>
500 Capital Outlay				
541-000 Equipment Purchase	10,000	10,000	-	10,000
Total Capital Outlay	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
600 Other Objects				
653-000 Property Insurance	2,936	2,936	2,614	322
Total Other Objects	<u>2,936</u>	<u>2,936</u>	<u>2,614</u>	<u>322</u>
Total Student Transportation Service	<u>101,580</u>	<u>101,580</u>	<u>84,451</u>	<u>17,129</u>
2660 Technology Services:				
300 Purchased Services				
310-000 Professional Services	30,000	30,000	16,679	13,321
Total Purchased Services	<u>30,000</u>	<u>30,000</u>	<u>16,679</u>	<u>13,321</u>
400 Supplies and Materials				
410-000 Consumable Supplies	1,000	1,000	707	293
460-000 Non-Consumable Supplies	500	500	-	500
480-000 Tech Hardware	12,000	12,000	9,361	2,639
Total Supplies and Materials	<u>13,500</u>	<u>13,500</u>	<u>10,068</u>	<u>3,432</u>
Total Technology Services	<u>43,500</u>	<u>43,500</u>	<u>26,747</u>	<u>16,753</u>
Total Support Services	<u>563,830</u>	<u>563,830</u>	<u>507,012</u>	<u>56,818</u>
3000 Community Services:				
400 Supplies and Materials				
410-000 Consumable Supplies	100	100	-	100
Total Supplies and Materials	<u>100</u>	<u>100</u>	<u>-</u>	<u>100</u>
Total Community Services	<u>100</u>	<u>100</u>	<u>-</u>	<u>100</u>
4150 Building Acquisition & Improvements:				
530-000 Improvements Other Than Buildings	1,200	1,200	-	1,200
540-000 Depreciable Equipment	1,200	1,200	-	1,200
Total Capital Outlay	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>2,400</u>
Total Building Acquisition & Improvements	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>2,400</u>
6110 General Operating:				
810-000 Planned Reserve	768,477	768,477	-	768,477
Total Expenditures	<u>2,426,562</u>	<u>2,426,562</u>	<u>1,524,232</u>	<u>902,330</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(921,251)</u>	<u>(921,251)</u>	<u>182,218</u>	<u>1,103,469</u>

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – General Fund (Fund 100)
 Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses):				
5200 Transfer To/From Other Funds:				
790-000 Transfer-Out (Lunch Fund)	\$ (54,627)	\$ (54,627)	\$ (34,462)	\$ 20,165
790-000 Transfer-Out (Capital Projects Fund)	(100,000)	(100,000)	(100,000)	-
Total Other Financing Sources (Uses)	<u>(154,627)</u>	<u>(154,627)</u>	<u>(134,462)</u>	<u>20,165</u>
Excess (Deficiency) of Revenues and Other Sources				
Over Expenditures and Other Financing Sources (Uses)	<u>(1,075,878)</u>	<u>(1,075,878)</u>	<u>47,756</u>	<u>1,123,634</u>
Fund Balance - July 1 - Budgetary and GAAP Basis	<u>1,075,878</u>	<u>1,075,878</u>	<u>1,254,948</u>	<u>179,070</u>
Fund Balance - June 30 - Budgetary and GAAP Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,302,704</u>	<u>\$ 1,302,704</u>

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Capital Projects Fund (Fund 430)
 Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
1000 Local Sources				
1510 Interest Income	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenditures:				
2000 Support Services:				
2540 Operation and Maintenance of Plant:				
500 Capital Outlay				
520 Building Acquisition	293,000	293,000	4,602	288,398
530 Improvements Other Than Buildings	7,000	7,000	7,000	-
Total Capital Outlay	300,000	300,000	11,602	288,398
Total Expenditures	300,000	300,000	11,602	288,398
Excess (Deficiency) of Revenues Over Expenditures	(300,000)	(300,000)	(11,602)	288,398
Other Financing Sources (Uses):				
5200 Transfer-In (General Fund)	100,000	100,000	100,000	-
Total Other Financing Sources (Uses)	100,000	100,000	100,000	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Financing Sources (Uses)	(200,000)	(200,000)	88,398	288,398
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	200,000	200,000	200,000	-
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	\$ -	\$ -	\$ 288,398	\$ 288,398

SCHOOL DISTRICT NO. 29 - ANNEX
Oregon Public Employees Retirement System Schedules
Year Ended June 30, 2019

Schedule of District's Proportionate Share of Net Pension Liability

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
District's Proportion of the Net Pension Liability	0.00407684%	0.00327549%	0.00575473%	0.00575473%	0.00575473%	0.00575473%	UNAVAILABLE			
District's Proportionate Share of the Net Pension Liability (Asset)	\$ 617,588	\$ 441,537	\$ 581,300	\$ 330,124	\$ (130,443)	\$ 293,672				
District's Covered-Employee Payroll	\$ 557,824	\$ 414,406	\$ 300,389	\$ 250,225	\$ 252,646	\$ 312,495				
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered -Employee Payroll	110.71%	106.55%	193.52%	131.93%	-51.63%	93.98%				
Plan Net Position as a Percentage of the Total Pension Liability	82.10%	83.10%	80.50%	91.90%	103.60%	91.97%				

Schedule of District's Proportionate Share of Net OPEB-RHIA Liability

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
District's Proportion of the Net OPEB-RHIA Liability	0.00461866%	0.00280268%	UNAVAILABLE							
Plan Net Position as a Percentage of the Total OPEB - RHIA Liability	124.00%	108.90%								

The amounts presented for each fiscal year were actuarially determined at December 31 and rolled forward to the measurement date.

These schedules is presented to illustrate the requirements to show information for 10 years. Until a full 10-year trend has been compiled, information is presented only for the years that the supplementary information is available.

Schedule of District's Pension Contributions

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Contractually Required Contribution	\$ 165,056	\$ 124,515	\$ 73,838	\$ 61,182	\$ 68,487	\$ 84,395	\$ 70,965	\$ 62,883	\$ 56,641	\$ 56,529
Contributions in Relation to the Contractually Required Contribution	(165,056)	(124,515)	(73,838)	(61,182)	(68,487)	(84,395)	(70,965)	(62,883)	(56,641)	(56,529)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Employee Payroll	\$ 557,824	\$ 414,406	\$ 300,389	\$ 250,225	\$ 252,646	\$ 312,495	\$ 288,690	\$ 255,948	\$ 278,369	\$ 278,911
Contributions as a Percentage of Covered-Employee Payroll	29.59%	30.05%	24.58%	24.45%	27.11%	27.01%	24.58%	24.57%	20.35%	20.27%

Schedule of District's OPEB-RHIA Contributions

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Contractually Required Contribution	\$ 2,525	\$ 2,217	\$ 1,395	\$ 1,110	UNAVAILABLE					
Contributions in Relation to the Contractually Required Contribution	(2,525)	(2,217)	(1,395)	(1,110)						
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -						

OTHER SUPPLEMENTARY INFORMATION

SCHOOL DISTRICT NO. 29 - ANNEX
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2019

	Special Revenue Funds							Capital Projects Funds			Totals	
	Educ for Migrant Child Fund (Fund 203)	Title IA Fund (Fund 205)	Reap-Flex Fund (Fund 206)	Small Rural Achievement Fund (Fund 207)	School Lunch Fund (Fund 210)	Student Activities Fund (Fund 215)	Measure 98 Fund (Fund 220)	Student Support Fund (Fund 221)	Well Reserve Fund (Fund 400)	Asbestos Fund (Fund 410)		Bus Reserve Fund (Fund 420)
ASSETS												
Cash and Cash Investments	\$ 3,696	\$ -	\$ -	\$ -	\$ -	\$ 4,249	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 110,000	\$ 137,945
Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 3,696	\$ -	\$ -	\$ -	\$ -	\$ 4,249	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 110,000	\$ 137,945
LIABILITIES AND FUND BALANCES												
Due to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balances:												
Restricted for Migrant Education	3,696	-	-	-	-	-	-	-	-	-	-	3,696
Committed to Student Activities	-	-	-	-	-	4,249	-	-	-	-	-	4,249
Committed to Well Replacement	-	-	-	-	-	-	-	-	10,000	-	-	10,000
Committed to Asbestos Removal	-	-	-	-	-	-	-	-	-	10,000	-	10,000
Committed to Bus Replacement	-	-	-	-	-	-	-	-	-	-	110,000	110,000
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Balances	3,696	-	-	-	-	4,249	-	-	10,000	10,000	110,000	137,945
Total Liabilities and Fund Balances	\$ 3,696	\$ -	\$ -	\$ -	\$ -	\$ 4,249	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 110,000	\$ 137,945

SCHOOL DISTRICT NO. 29 - ANNEX
Combining Schedule of Revenue, Expenditures, and Changes in Fund Balances
Non-Major Governmental Funds
Year Ended June 30, 2019

	Special Revenue Funds							Capital Projects Funds			Totals	
	Educ for Migrant Child Fund (Fund 203)	Title 1A Fund (Fund 205)	Reap-Flex Fund (Fund 206)	Small Rural Achievement Fund (Fund 207)	School Lunch Fund (Fund 210)	Student Activities Fund (Fund 215)	Measure 98 Fund (Fund 220)	Student Support Fund (Fund 221)	Well Reserve Fund (Fund 400)	Asbestos Fund (Fund 410)		Bus Reserve Fund (Fund 420)
Revenues:												
Local Sources	\$ -	\$ -	\$ -	\$ -	\$ 800	\$ 6,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,610
Federal Sources	637	29,568	-	13,337	52,561	-	-	-	-	-	-	96,103
Total Revenues	637	29,568	-	13,337	53,361	6,810	-	-	-	-	-	103,713
Expenditures:												
1000 - Instruction												
100 - Salaries	-	23,628	-	4,288	-	-	-	-	-	-	-	27,916
200 - Payroll Costs	-	5,940	-	1,772	-	-	-	-	-	-	-	7,712
300 - Purchased Services	-	-	-	7,277	-	96	-	-	-	-	-	7,373
400 - Supplies and Materials	637	-	-	-	-	3,687	-	-	-	-	-	4,324
Total Instruction	637	29,568	-	13,337	-	3,783	-	-	-	-	-	47,325
3000 - Community Services												
100 - Salaries	-	-	-	-	21,086	-	-	-	-	-	-	21,086
200 - Payroll Costs	-	-	-	-	24,021	-	-	-	-	-	-	24,021
300 - Purchased Services	-	-	-	-	1,507	-	-	-	-	-	-	1,507
400 - Supplies and Materials	-	-	-	-	41,209	-	-	-	-	-	-	41,209
500 - Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total Community Services	-	-	-	-	87,823	-	-	-	-	-	-	87,823
Total Expenditures	637	29,568	-	13,337	87,823	3,783	-	-	-	-	-	135,148
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	(34,462)	3,027	-	-	-	-	-	(31,435)
Other Financing Sources:												
Transfers In (Out)	-	-	-	-	34,462	-	-	-	-	-	-	34,462
Net Change in Fund Balances	-	-	-	-	-	3,027	-	-	-	-	-	3,027
Fund Balances - July 1	3,696	-	-	-	-	1,222	-	-	10,000	10,000	110,000	134,918
Fund Balances - June 30	\$ 3,696	\$ -	\$ -	\$ -	\$ -	\$ 4,249	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 110,000	\$ 137,945

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Education for Migrant Children Fund (Fund 203)
 Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
4000 Federal Sources:				
4500 Migrant Program	\$ -	\$ -	\$ 637	\$ 637
Total Revenues	-	-	637	637
Expenditures:				
1000 Instruction:				
1293 Migrant Education:				
300 Supplies and Materials				
310-000 Professional Services	1,232	1,232	-	1,232
Total Supplies and Materials	1,232	1,232	-	1,232
400 Supplies and Materials				
410-000 Consumable Supplies	1,232	1,232	637	595
460-000 Non-consumable Supplies	1,232	1,232	-	1,232
Total Supplies and Materials	2,464	2,464	637	1,827
Total Expenditures	3,696	3,696	637	3,059
Excess (Deficiency) of Revenues Over Expenditures	(3,696)	(3,696)	-	3,696
Other Financing Sources (Uses):				
5200 Transfer-In (General Fund)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Financing Sources (Uses)	(3,696)	(3,696)	-	3,696
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	3,696	3,696	3,696	-
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	\$ -	\$ -	\$ 3,696	\$ 3,696

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Title 1A Fund (Fund 205)
 Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
4000 Federal Sources:				
4500 Federal Source Revenue	\$ 29,568	\$ 29,568	\$ 29,568	\$ -
Total Revenues	29,568	29,568	29,568	-
Expenditures:				
1000 Instruction:				
1272 Title I:				
100 Salaries				
111-050 Certified Salaries	24,346	24,346	23,628	718
Total Salaries	24,346	24,346	23,628	718
200 Payroll Costs				
220-050 Social Security	1,863	1,863	2,012	(149)
231-050 Workmen's Compensation	102	102	106	(4)
240-050 Health Insurance	3,257	3,257	3,822	(565)
Total Payroll Costs	5,222	5,222	5,940	(718)
Total Instruction	29,568	29,568	29,568	-
2000 Support Services:				
400 Supplies and Materials				
410-050 Consumable Supplies	-	-	-	-
Total Supplies and Materials	-	-	-	-
Total Supporting Services	-	-	-	-
Total Expenditures	29,568	29,568	29,568	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
Fund Balance - July 1 - Budgetary and GAAP Basis	-	-	-	-
Fund Balance - June 30 - Budgetary and GAAP Basis	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Reap Flex Fund (Fund 206)
 Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
4000 Federal Sources:				
4500 Reap Flex Program	\$ 2,297	\$ 2,297	\$ -	\$ (2,297)
Total Revenues	<u>2,297</u>	<u>2,297</u>	<u>-</u>	<u>(2,297)</u>
Expenditures:				
1000 Instruction:				
1272 Title I:				
400 Supplies and Materials				
410-000 Consumable Supplies	2,297	2,297	-	2,297
Total Supplies and Material	<u>2,297</u>	<u>2,297</u>	<u>-</u>	<u>2,297</u>
Total Title I	<u>2,297</u>	<u>2,297</u>	<u>-</u>	<u>2,297</u>
Total Expenditures	<u>2,297</u>	<u>2,297</u>	<u>-</u>	<u>2,297</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Small Rural Achievement Fund (Fund 207)
 Year Ended June 30, 2019

Revenues:	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
4000 Federal Sources:				
4300 Restricted Federal Grant Direct	\$ 14,000	\$ 14,000	\$ 13,337	\$ (663)
Total Revenues	14,000	14,000	13,337	(663)
Expenditures:				
1000 Instruction:				
1299 Other Instructional Programs:				
100 Salaries				
112-000 Classified Salaries	9,748	9,748	4,288	5,460
Total Salaries	9,748	9,748	4,288	5,460
200 Payroll Costs				
210-000 PERS	3,417	3,417	1,424	1,993
220-000 FICA	787	787	328	459
231-000 Workmen's Compensation	48	48	20	28
240-000 Health Insurance			-	-
Total Payroll Costs	4,252	4,252	1,772	2,480
300 Purchased Services				
410-000 Professional Services			7,277	(7,277)
Total Purchased Services	-	-	7,277	(7,277)
Total Other Instructional Programs	14,000	14,000	13,337	663
Total Instruction	14,000	14,000	13,337	663
Total Expenditures	14,000	14,000	13,337	663
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	-	-	-	-
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – School Lunch Fund (Fund 210)
 Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
1000 Local Sources:				
1620 Sales to Adults	\$ 1,000	\$ 1,000	\$ 800	\$ (200)
Total Local Sources	1,000	1,000	800	(200)
4000 Federal Sources:				
4500 National School Lunch Reimbursement	36,000	36,000	34,562	(1,438)
4500 National School Breakfast Reimbursement	-	-	16,176	16,176
4500 Student Nutrition and Other	-	-	22	22
4606 National Commodities	-	-	1,801	1,801
Total Federal Sources	36,000	36,000	52,561	16,561
 Total Revenues	 37,000	 37,000	 53,361	 16,361
Expenditures:				
Community Services				
3100 Food Services:				
100 Salaries				
112 Classified Salaries	19,958	19,958	21,086	(1,128)
122 Substitute Salaries	983	983	-	983
Total Salaries	20,941	20,941	21,086	(145)
200 Payroll Costs				
210 PERS	5,562	5,562	5,562	-
220 FICA	1,527	1,527	1,552	(25)
231 Workmen's Compensation	547	547	527	20
240 Health Insurance	16,200	16,200	16,380	(180)
Total Payroll Costs	23,836	23,836	24,021	(185)
300 Purchased Services				
310 Professional Services	200	200	-	200
322 Repairs and Maintenance	2,000	2,000	1,032	968
389 Other Technical & Professional Services	250	250	475	(225)
Total Purchased Services	2,450	2,450	1,507	943
400 Supplies and Materials				
410 Consumable Supplies	500	500	354	146
415 Commodities	300	300	1,801	(1,501)
450 Food	36,000	36,000	39,054	(3,054)
460 Non-consumable Items	500	500	-	500
Total Supplies and Materials	37,300	37,300	41,209	(3,909)
500 Capital Outlay				
540 Depreciable Equipment	1,600	1,600	-	1,600
541 Equipment Purchase	5,500	5,500	-	5,500
Total Capital Outlay	7,100	7,100	-	7,100
 Total Expenditures	 91,627	 91,627	 87,823	 3,804
 Excess (Deficiency) of Revenues Over Expenditures	 (54,627)	 (54,627)	 (34,462)	 20,165

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – School Lunch Fund (Fund 210)
 Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses):				
5200 Transfer-In (General Fund)	\$ 54,627	\$ 54,627	\$ 34,462	\$ (20,165)
Total Other Financing Sources (Uses)	54,627	54,627	34,462	(20,165)
Excess (Deficiency) of Revenues and Other Sources				
Over Expenditures and Other Financing Sources (Uses)	-	-	-	-
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	-	-	-	-
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Student Activities Fund (Fund 215)
 Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		Actual <u>Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
1000 Local Sources:				
1760 Student Activities - Fund Raising	\$ 2,000	\$ 2,000	\$ 6,810	\$ 4,810
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>6,810</u>	<u>4,810</u>
Expenditures:				
1000 Instruction:				
1122 Student Body Fund:				
300 Purchased Services				
330 Student Transportation	-	-	96	(96)
Total Purchased Services	<u>-</u>	<u>-</u>	<u>96</u>	<u>(96)</u>
400 Supplies & Materials				
410 Consumable Supplies	3,221	3,221	3,687	(466)
Total Supplies & Materials	<u>3,221</u>	<u>3,221</u>	<u>3,687</u>	<u>(466)</u>
Total Expenditures	<u>3,221</u>	<u>3,221</u>	<u>3,783</u>	<u>(562)</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,221)	(1,221)	3,027	4,248
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	<u>1,221</u>	<u>1,221</u>	<u>1,222</u>	<u>1</u>
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,249</u>	<u>\$ 4,249</u>

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Measure 98 Fund (Fund 220)
 Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
Revenues:				(Negative)
3000 State Sources:				
3299 Measure 98 Grants	\$ 17,659	\$ 17,659	\$ -	\$ (17,659)
Total Revenues	17,659	17,659	-	(17,659)
 Expenditures:				
1000 Instruction:				
1131 High School Programs:				
300 Supplies and Materials				
310-000 Professional Services	17,659	17,659	-	17,659
Total Supplies and Materials	17,659	17,659	-	17,659
Total Expenditures	17,659	17,659	-	17,659
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	-	-	-	-
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Student Support Fund (Fund 221)
 Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
4000 Federal Sources:				
4500 Student Support Program	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Expenditures:				
1000 Instruction:				
1111 Instruction Primary, K-5:				
400 Supplies and Materials				
410-000 Consumable Supplies	5,000	5,000	-	5,000
Total Supplies and Materials	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
1121 Middle School Programs 6-8:				
400 Supplies and Materials				
410-000 Consumable Supplies	5,000	5,000	-	5,000
Total Supplies and Materials	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Well Reserve Fund (Fund 400)
 Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
1000 Local Sources				
1510 Interest Income	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenditures:				
2000 Support Services:				
2540 Operation and Maintenance of Plant:				
500 Capital Outlay				
530 Well Improvement	10,000	10,000	-	10,000
Total Capital Outlay	10,000	10,000	-	10,000
Total Expenditures	10,000	10,000	-	10,000
Excess (Deficiency) of Revenues Over Expenditures	(10,000)	(10,000)	-	10,000
Other Financing Sources (Uses):				
5200 Transfer-In (General Fund)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Financing Sources (Uses)	(10,000)	(10,000)	-	10,000
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	10,000	10,000	10,000	-
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	\$ -	\$ -	\$ 10,000	\$ 10,000

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Asbestos Fund (Fund 410)
 Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
1000 Local Sources				
1510 Interest Income	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenditures:				
2000 Support Services:				
2540 Operation and Maintenance of Plant:				
500 Capital Outlay				
530 Improvements Other Than Buildings	10,000	10,000	-	10,000
Total Capital Outlay	10,000	10,000	-	10,000
Total Expenditures	10,000	10,000	-	10,000
Excess (Deficiency) of Revenues Over Expenditures	(10,000)	(10,000)	-	10,000
Other Financing Sources (Uses):				
5200 Transfer-In (General Fund)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Financing Sources (Uses)	(10,000)	(10,000)	-	10,000
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	10,000	10,000	10,000	-
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	\$ -	\$ -	\$ 10,000	\$ 10,000

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule – Bus Reserve Fund (Fund 420)
 Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		Actual <u>Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
1000 Local Sources:				
1510 Interest Income	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
2000 Support Services:				
2550 Vehicle Operation Services				
564 Bus/Garage Capital Outlay	110,000	110,000	-	110,000
Total Vehicle Operation Services	<u>110,000</u>	<u>110,000</u>	<u>-</u>	<u>110,000</u>
Total Expenditures	<u>110,000</u>	<u>110,000</u>	<u>-</u>	<u>110,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(110,000)</u>	<u>(110,000)</u>	<u>-</u>	<u>110,000</u>
Other Financing Sources (Uses):				
5200 Transfer-In (General Fund)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Financing Sources (Uses)	(110,000)	(110,000)	-	110,000
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>-</u>
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,000</u>	<u>\$ 110,000</u>

SCHOOL DISTRICT NO. 29 - ANNEX
 Budgetary Comparison Schedule - Unemployment Reserve Fund (Fund 600)
 Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
1000 Local Sources:				
1510 Interest Income	\$ 1,200	\$ 1,200	\$ 2,811	\$ 1,611
Total Revenues	<u>1,200</u>	<u>1,200</u>	<u>2,811</u>	<u>1,611</u>
Expenditures:				
2000 Support Services:				
2520 Fiscal Services:				
232 Unemployment Insurance	18,400	18,400	-	18,400
Total Fiscal Services	<u>18,400</u>	<u>18,400</u>	<u>-</u>	<u>18,400</u>
Total Expenditures	<u>18,400</u>	<u>18,400</u>	<u>-</u>	<u>18,400</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(17,200)</u>	<u>(17,200)</u>	<u>2,811</u>	<u>20,011</u>
Fund Balance - July 1 - <i>Budgetary and GAAP Basis</i>	<u>17,200</u>	<u>17,200</u>	<u>17,471</u>	<u>271</u>
Fund Balance - June 30 - <i>Budgetary and GAAP Basis</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,282</u>	<u>\$ 20,282</u>

SCHOOL DISTRICT NO. 29 - ANNEX
 Information Required by Oregon Department of Education
 Form 581-3211-C Supplemental Information
 Year Ended June 30, 2019

OREGON DEPARTMENT OF EDUCATION
 225 Capitol Street NE
 Salem Oregon 97310-0203

Office of Finance and Administration
 Budget and Analysis

SUPPLEMENTAL INFORMATION, 2018-2019

School District Business Managers and Auditors:

This page is a required part of your annual audited financial statements. Please make sure it is included.

Parts A is needed for computing Oregon's full allocation for ESEA, Title I & other Federal Funds for Education.

A. Energy Bill for Heating - All Funds:

Please enter your expenditures for electricity & heating fuel for these Functions & Objects.

		Objects 325 & 326
Function 2540	\$	17,424
Function 2550	\$	10,733

B. Replacement of Equipment – General Fund:

Include all General Fund expenditures in object 542, except for the following exclusions:

Exclude these functions:

- | | | |
|-------------------|--------------------------|------|
| 1113, 1122 & 1132 | Co-curricular Activities | 4150 |
| 1140 | Pre-Kindergarten | 2550 |
| 1300 | Continuing Education | 3100 |
| 1400 | Summer School | 3300 |
| | Community Services | |

Exclude these functions:

- | | |
|------|----------------------|
| 4150 | Construction |
| 2550 | Pupil Transportation |
| 3100 | Food Service |

\$	4,140
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SCHOOL DISTRICT NO. 29 - ANNEX
Information Required by Oregon Department of Education
District Audit Revenue Summary – All Funds
Year Ended June 30, 2019

	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
Revenue from Local Sources							
1110 Ad Valorem Taxes Levied by District	196,284						
1120 Local Option Ad Valorem Taxes Levied by District							
1130 Construction Excise Tax							
1190 Penalties and Interest on Taxes							
1200 Revenue from Local Governmental Units Other Than Districts							
1311 Regular Day School Tuition - From Individuals							
1312 Regular Day School Tuition - Other Districts Within State							
1313 Regular Day School Tuition - Other Districts Outside							
1320 Adult/Continuing Education Tuition							
1330 Summer School Tuition							
1411 Transportation Fees - From Individuals							
1412 Transportation Fees - Other Districts Within State							
1413 Transportation Fees - Other Districts Outside							
1420 Summer School Transportation Fees							
1500 Earnings on Investments	46,338					2,811	
1600 Food Service		800					
1700 Extracurricular Activities		6,810					
1800 Community Services Activities							
1910 Rentals							
1920 Contributions and Donations from Private Sources							
1930 Rental or Lease Payments From Private Contractors							
1940 Services Provided Other Local Education Agencies							
1950 Textbook Sales and Rentals							
1960 Recovery of Prior Years' Expenditure							
1970 Services Provided Other Funds							
1980 Fees Charged to Grants							
1990 Miscellaneous	4,195						
Total Revenue from Local Sources	\$ 246,817	\$ 7,610	\$ -	\$ -	\$ -	\$ 2,811	\$ -
Revenue from Intermediate Sources							
2101 County School Funds							
2102 Education Service District Apportionment							
2105 Natural Gas, Oil, and Mineral Receipts							
2110 Intermediate "I" Tax							
2199 Other Intermediate Sources							
2200 Restricted Revenue							
2800 Revenue in Lieu of Taxes							
2900 Revenue for/on Behalf of the District							
Total Revenue from Intermediate Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue from State Sources							
3101 State School Fund - General Support	1,450,062						
3102 State School Fund - School Lunch Match							
3103 Common School Fund	9,571						
3104 State Managed County Timber							
3106 State School Fund - Accrual							
3199 Other Unrestricted Grants-in-Aid							
3204 Driver Education							
3222 State School Fund (SSF) Transportation Equipment							
3299 Other Restricted Grants-in-Aid							
3800 Revenue in Lieu of Taxes							
3900 Revenue for/on Behalf of the District							
Total Revenue from State Sources	\$ 1,459,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue from Federal Sources							
4100 Unrestricted Revenue Direct from the Federal Government							
4200 Unrestricted Revenue from the Federal Govt Through the State							
4300 Restricted Revenue from the Federal Government		13,337					
4500 Restricted Revenue from the Federal Govt Through the State		82,766					
4700 Grants-in-Aid from the Fed Govt Through Other Inter Agencies							
4801 Federal Forest Fees							
4802 Impact Aid to School Districts for Operation (PL 874)							
4803 Coos Bay Wagon Road Funds							
4899 Other Revenue in Lieu of Taxes							
4900 Revenue for/on Behalf of the District							
Total Revenue from Federal Sources	\$ -	\$ 96,103	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue from Other Sources							
5100 Long Term Debt Financing Sources							
5200 Interfund Transfers		34,462		100			
5300 Sale of or Compensation for Loss of Fixed Assets							
5400 Resources - Beginning Fund Balance							
Total Revenue from Other Sources	\$ -	\$ 34,462	\$ -	\$ 100	\$ -	\$ -	\$ -
Grand Totals	\$ 1,706,450	\$ 138,175	\$ -	\$ 100	\$ -	\$ 2,811	\$ -

SCHOOL DISTRICT NO. 29 - ANNEX
Information Required by Oregon Department of Education
District Audit Expenditure Summary – 100 Fund
Year Ended June 30, 2019

Instruction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Primary, K-3	723,441	452,886	246,683	2,383	21,489			
1112 Intermediate Programs	-							
1113 Elementary Extracurricular	2,528				2,528			
1121 Middle/Junior High Programs	148,614	82,919	56,344	665	8,686			
1122 Middle/Junior High School Extracurricular	-							
1131 High School Programs	97,130			97,130				
1132 High School Extracurricular	-							
1140 Pre-Kindergarten Programs	-							
1210 Programs for the Talented and Gifted	-							
1220 Restrictive Programs for Students with Disabilities	-							
1250 Less Restrictive Programs for Students with Disabilities	45,507	17,581	27,926					
1260 Early Intervention	-							
1271 Remediation	-							
1272 Title I	-							
1280 Alternative Education	-							
1291 English Second Language Programs	-							
1292 Teen Parent Programs	-							
1293 Migrant Education	-							
1294 Youth Corrections Education	-							
1299 Other Programs	-							
1300 Adult/Continuing Education Programs	-							
1400 Summer School Programs	-							
Total Instruction Expenditures	\$ 1,017,220	\$ 553,386	\$ 330,953	\$ 100,178	\$ 32,703	\$ -	\$ -	\$ -
Support Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-							
2120 Guidance Services	-							
2130 Health Services	182			182				
2140 Psychological Services	-							
2150 Speech Pathology and Audiology Services	-							
2160 Other Student Treatment Services	-							
2190 Service Direction, Student Support Services	-							
2210 Improvement of Instruction Services	73				73			
2220 Educational Media Services	5,510				5,510			
2230 Assessment & Testing	-							
2240 Instructional Staff Development	8,656			8,656				
2310 Board of Education Services	11,075			6,275	44		4,756	
2320 Executive Administration Services	-							
2410 Office of the Principal Services	167,425	106,018	50,591	2,299	7,922		595	
2490 Other Support Services - School Administration	-							
2510 Direction of Business Support Services	-							
2520 Fiscal Services	40,334			40,000	234		100	
2540 Operation and Maintenance of Plant Services	162,559	43,012	28,869	48,210	19,128	15,056	8,284	
2550 Student Transportation Services	84,451	38,196	20,875	18,639	4,127		2,614	
2570 Internal Services	-							
2610 Direction of Central Support Services	-							
2620 Planning, Research, Development, Eval Serv, Grant Writing,	-							
2630 Information Services	-							
2640 Staff Services	-							
2660 Technology Services	26,747			16,679	10,068			
2670 Records Management Services	-							
2690 Other Support Services - Central	-							
2700 Supplemental Retirement Program	-							
Total Support Services Expenditures	\$ 507,012	\$ 187,226	\$ 100,335	\$ 140,940	\$ 47,106	\$ 15,056	\$ 16,349	\$ -
Enterprise and Community Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-							
3200 Other Enterprise Services	-							
3300 Community Services	-							
3500 Custody and Care of Children Services	-							
Total Enterprise and Community Services Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Acquisition and Construction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-							
4120 Site Acquisition and Development Services	-							
4150 Building Acquisition, Construction, and Improvement Services	-							
4190 Other Facilities Construction Services	-							
Total Facilities Acquisition and Construction Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Uses Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	-							
5200 Transfers of Funds	134,462							134,462
5300 Apportionment of Funds by ESD	-							
5400 PERS UAL Bond Lump Sum	-							
Total Other Uses Expenditures	\$ 134,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,462
Grand Totals	\$ 1,658,694	\$ 740,612	\$ 431,288	\$ 241,118	\$ 79,809	\$ 15,056	\$ 16,349	\$ 134,462

SCHOOL DISTRICT NO. 29 - ANNEX
Information Required by Oregon Department of Education
District Audit Expenditure Summary – 200 Funds
Year Ended June 30, 2019

Instruction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Primary, K-3	-							
1112 Intermediate Programs	-							
1113 Elementary Extracurricular	-							
1121 Middle/Junior High Programs	-							
1122 Middle/Junior High School Extracurricular	3,783			96	3,687			
1131 High School Programs	-							
1132 High School Extracurricular	-							
1140 Pre-Kindergarten Programs	-							
1210 Programs for the Talented and Gifted	-							
1220 Restrictive Programs for Students with Disabilities	-							
1250 Less Restrictive Programs for Students with Disabilities	-							
1260 Early Intervention	-							
1271 Remediation	-							
1272 Title I	29,568	23,628	5,940					
1280 Alternative Education	-							
1291 English Second Language Programs	-							
1292 Teen Parent Programs	-							
1293 Migrant Education	637				637			
1294 Youth Corrections Education	-							
1299 Other Programs	13,337	4,288	1,772		7,277			
1300 Adult/Continuing Education Programs	-							
1400 Summer School Programs	-							
Total Instruction Expenditures	\$ 47,325	\$ 27,916	\$ 7,712	\$ 96	\$ 11,601	\$ -	\$ -	\$ -
Support Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-							
2120 Guidance Services	-							
2130 Health Services	-							
2140 Psychological Services	-							
2150 Speech Pathology and Audiology Services	-							
2160 Other Student Treatment Services	-							
2190 Service Direction, Student Support Services	-							
2210 Improvement of Instruction Services	-							
2220 Educational Media Services	-							
2230 Assessment & Testing	-							
2240 Instructional Staff Development	-							
2310 Board of Education Services	-							
2320 Executive Administration Services	-							
2410 Office of the Principal Services	-							
2490 Other Support Services - School Administration	-							
2510 Direction of Business Support Services	-							
2520 Fiscal Services	-							
2540 Operation and Maintenance of Plant Services	-							
2550 Student Transportation Services	-							
2570 Internal Services	-							
2610 Direction of Central Support Services	-							
2620 Planning, Research, Development, Eval Serv, Grant Writing,	-							
2630 Information Services	-							
2640 Staff Services	-							
2660 Technology Services	-							
2670 Records Management Services	-							
2690 Other Support Services - Central	-							
2700 Supplemental Retirement Program	-							
Total Support Services Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Enterprise and Community Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	87,823	21,086	24,021	1,507	41,209			
3200 Other Enterprise Services	-							
3300 Community Services	-							
3500 Custody and Care of Children Services	-							
Total Enterprise and Community Services Expenditures	\$ 87,823	\$ 21,086	\$ 24,021	\$ 1,507	\$ 41,209	\$ -	\$ -	\$ -
Facilities Acquisition and Construction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-							
4120 Site Acquisition and Development Services	-							
4150 Building Acquisition, Construction, and Improvement Services	-							
4190 Other Facilities Construction Services	-							
Total Facilities Acquisition and Construction Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Uses Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	-							
5200 Transfers of Funds	-							
5300 Apportionment of Funds by ESD	-							
5400 PERS UAL Bond Lump Sum	-							
Total Other Uses Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Totals	\$ 135,148	\$ 49,002	\$ 31,733	\$ 1,603	\$ 52,810	\$ -	\$ -	\$ -

SCHOOL DISTRICT NO. 29 - ANNEX
Information Required by Oregon Department of Education
District Audit Expenditure Summary – 400 Funds
Year Ended June 30, 2019

Instruction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Primary, K-3	-							
1112 Intermediate Programs	-							
1113 Elementary Extracurricular	-							
1121 Middle/Junior High Programs	-							
1122 Middle/Junior High School Extracurricular	-							
1131 High School Programs	-							
1132 High School Extracurricular	-							
1140 Pre-Kindergarten Programs	-							
1210 Programs for the Talented and Gifted	-							
1220 Restrictive Programs for Students with Disabilities	-							
1250 Less Restrictive Programs for Students with Disabilities	-							
1260 Early Intervention	-							
1271 Remediation	-							
1272 Title I	-							
1280 Alternative Education	-							
1291 English Second Language Programs	-							
1292 Teen Parent Programs	-							
1293 Migrant Education	-							
1294 Youth Corrections Education	-							
1299 Other Programs	-							
1300 Adult/Continuing Education Programs	-							
1400 Summer School Programs	-							
Total Instruction Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Support Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-							
2120 Guidance Services	-							
2130 Health Services	-							
2140 Psychological Services	-							
2150 Speech Pathology and Audiology Services	-							
2160 Other Student Treatment Services	-							
2190 Service Direction, Student Support Services	-							
2210 Improvement of Instruction Services	-							
2220 Educational Media Services	-							
2230 Assessment & Testing	-							
2240 Instructional Staff Development	-							
2310 Board of Education Services	-							
2320 Executive Administration Services	-							
2410 Office of the Principal Services	-							
2490 Other Support Services - School Administration	-							
2510 Direction of Business Support Services	-							
2520 Fiscal Services	-							
2540 Operation and Maintenance of Plant Services	11,602					11,602		
2550 Student Transportation Services	-							
2570 Internal Services	-							
2610 Direction of Central Support Services	-							
2620 Planning, Research, Development, Eval Serv, Grant Writing,	-							
2630 Information Services	-							
2640 Staff Services	-							
2660 Technology Services	-							
2670 Records Management Services	-							
2690 Other Support Services - Central	-							
2700 Supplemental Retirement Program	-							
Total Support Services Expenditures	\$ 11,602	\$ -	\$ -	\$ -	\$ -	\$ 11,602	\$ -	\$ -

Enterprise and Community Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-							
3200 Other Enterprise Services	-							
3300 Community Services	-							
3500 Custody and Care of Children Services	-							
Total Enterprise and Community Services Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Facilities Acquisition and Construction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-							
4120 Site Acquisition and Development Services	-							
4150 Building Acquisition, Construction, and Improvement Services	-							
4190 Other Facilities Construction Services	-							
Total Facilities Acquisition and Construction Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Other Uses Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	-							
5200 Transfers of Funds	-							
5300 Apportionment of Funds by ESD	-							
5400 PERS UAL Bond Lump Sum	-							
Total Other Uses Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Grand Totals	\$ 11,602	\$ -	\$ -	\$ -	\$ -	\$ 11,602	\$ -	\$ -
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SCHOOL DISTRICT NO. 29 - ANNEX
Information Required by Oregon Department of Education
District Audit Expenditure Summary – 600 Funds
Year Ended June 30, 2019

Instruction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Primary, K-3	-							
1112 Intermediate Programs	-							
1113 Elementary Extracurricular	-							
1121 Middle/Junior High Programs	-							
1122 Middle/Junior High School Extracurricular	-							
1131 High School Programs	-							
1132 High School Extracurricular	-							
1140 Pre-Kindergarten Programs	-							
1210 Programs for the Talented and Gifted	-							
1220 Restrictive Programs for Students with Disabilities	-							
1250 Less Restrictive Programs for Students with Disabilities	-							
1260 Early Intervention	-							
1271 Remediation	-							
1272 Title I	-							
1280 Alternative Education	-							
1291 English Second Language Programs	-							
1292 Teen Parent Programs	-							
1293 Migrant Education	-							
1294 Youth Corrections Education	-							
1299 Other Programs	-							
1300 Adult/Continuing Education Programs	-							
1400 Summer School Programs	-							
Total Instruction Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Support Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-							
2120 Guidance Services	-							
2130 Health Services	-							
2140 Psychological Services	-							
2150 Speech Pathology and Audiology Services	-							
2160 Other Student Treatment Services	-							
2190 Service Direction, Student Support Services	-							
2210 Improvement of Instruction Services	-							
2220 Educational Media Services	-							
2230 Assessment & Testing	-							
2240 Instructional Staff Development	-							
2310 Board of Education Services	-							
2320 Executive Administration Services	-							
2410 Office of the Principal Services	-							
2490 Other Support Services - School Administration	-							
2510 Direction of Business Support Services	-							
2520 Fiscal Services	-							
2540 Operation and Maintenance of Plant Services	-							
2550 Student Transportation Services	-							
2570 Internal Services	-							
2610 Direction of Central Support Services	-							
2620 Planning, Research, Development, Eval Serv, Grant Writing,	-							
2630 Information Services	-							
2640 Staff Services	-							
2660 Technology Services	-							
2670 Records Management Services	-							
2690 Other Support Services - Central	-							
2700 Supplemental Retirement Program	-							
Total Support Services Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enterprise and Community Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-							
3200 Other Enterprise Services	-							
3300 Community Services	-							
3500 Custody and Care of Children Services	-							
Total Enterprise and Community Services Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Facilities Acquisition and Construction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-							
4120 Site Acquisition and Development Services	-							
4150 Building Acquisition, Construction, and Improvement Services	-							
4190 Other Facilities Construction Services	-							
Total Facilities Acquisition and Construction Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Other Uses Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	-							
5200 Transfers of Funds	-							
5300 Apportionment of Funds by ESD	-							
5400 PERS UAL Bond Lump Sum	-							
Total Other Uses Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Grand Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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SCHOOL DISTRICT NO. 29 - ANNEX
Information Required by Oregon Department of Education
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2019

Federal Grantor	Program Title	Grant Period	CFDA Number	Grant Amount	Expenditures
<u>U.S. Department of Education - Special Revenue Funds:</u>					
Received directly from US Department of Education:					
	Sm Rural Sch Achievement	2018-19	84.358	\$ 13,337	\$ 13,337
		Total		<u>13,337</u>	<u>13,337</u>
Passed through Four Rivers Community School:					
	Migrant Education Program	2018-19	84.011	637	637
		Total		<u>637</u>	<u>637</u>
Passed through Oregon State Department of Education:					
	Title I, Part A	2018-19	84.010	29,568	29,568
	Improving Teacher Quality	2018-19	84.367	-	-
		Total		<u>29,568</u>	<u>29,568</u>
	Total U.S. Department of Education			<u>43,542</u>	<u>43,542</u>
<u>U.S. Department of Agriculture - Special Revenue Funds:</u>					
Passed through Oregon State Department of Education:					
	National School Lunch	2018-19	10.555	34,562	34,562
	National School Breakfast	2018-19	10.553	16,176	16,176
	Student Nutrition	2018-19	10.560	22	22
	Commodities	2018-19	10.555	1,801	1,801
	Other	2018-19	10.555	-	-
		Total		<u>52,561</u>	<u>52,561</u>
	Total U.S. Department of Agriculture			<u>52,561</u>	<u>52,561</u>
Total Federal Financial Assistance				<u>\$ 96,103</u>	<u>\$ 96,103</u>



INDEPENDENT AUDITOR'S REPORT
REQUIRED BY OREGON STATE REGULATIONS

We have audited the basic financial statements of the School District No. 29 - Annex as of and for the year ended June 30, 2019, and have issued our report thereon dated November 20, 2019. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

As part of obtaining reasonable assurance about whether the School District No. 29 – Annex’s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures, for Oregon Charter Schools which included, but were not limited to the following:

- Insurance and fidelity bonds in force or required by law.
- Programs funded from outside sources.
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).

In connection with our testing nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, except as follows:

The *Student Activities Fund* exceeded budgeted expenditures by \$562.

OAR 162-10-0230 Internal Control

In planning and performing our audit, we considered the District’s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control over financial reporting.

This report is intended solely for the information and use of the board of directors and management of School District No. 29 - Annex and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Gaslin Accounting CPA's PC

Stan D Mitchell CPA
November 20, 2019